

***Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2002***



***Board of Education  
Logan-Hocking Local School District  
Logan, Ohio***

The front cover displays a view of the balloon release which was part of the official ground breaking ceremonies at the new Hocking Hills Elementary School on May 15, 2002. Ground breaking ceremonies were also held that historic day at the new Chieftain Elementary School and the new Union Furnace Elementary School. These three new elementary schools are being constructed under Phase I of the School District's three phase, Master Plan agreement with the Ohio School Facilities Commission, Expedited Local Partnership Program. Phases II and III include the construction of a new high school, a new elementary school and the addition/renovation or replacement of an additional elementary school. A \$5 million "local initiative" is also included for a 1,000 seat auditorium, athletic facilities, land acquisition and additional classroom space.

Comprehensive  
Annual Financial Report  
of the  
Logan-Hocking Local School District  
Logan, Ohio

For the fiscal year ended  
June 30, 2002

Board of Education

Kathy Krumlauf, President  
Larry Hoffmann, Vice-President  
Cathye Flory, Member  
Ed Penrod, Member  
Susan Rinehart, Member

Issued by the Treasurer's Office

Paul E. Shaw, CPA, RSBFO - Treasurer



# Logan-Hocking Local School District Board of Education



Kathy Krumlauf  
President



Larry Hoffmann  
Vice-President



Cathye Flory  
Member



Ed Penrod  
Member



Susan Rinehart  
Member



Stephen Stirri  
Superintendent



Paul Shaw CPA, RSBFO  
Treasurer

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT  
HOCKING COUNTY, OHIO**

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*Introductory Section*

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# BUILDING ON TRADITION



# LOGAN-HOCKING LOCAL SCHOOL DISTRICT

57 South Walnut Street • Logan, Ohio 43138



Treasurer's Office: phone (740) 385-8510

(740) 385-3683

February 19, 2003

To the Citizens and Board of Education of the Logan-Hocking Local School District:

The Comprehensive Annual Financial Report (CAFR) of the Logan-Hocking Local School District (District) for the fiscal year ended June 30, 2002 is hereby submitted. This report was prepared by the Treasurer's Office, and includes the unqualified opinion of our independent auditors, the Ohio Auditor of State.

This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

Generally Accepted Accounting Principals (GAAP) require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Logan-Hocking Local School District's MD&A can be found immediately following the report of the independent accountants.

The CAFR is presented in three sections as follows:

The Introductory Section includes this transmittal letter, the District's organizational chart and a list of principal officers.

The Financial Section includes the Independent Accountants' Report, Management's Discussion and Analysis, basic financial statements and notes that provide an overview of the District's financial position and operating results, the combining statements for nonmajor funds and other schedules that provide detailed information relative to the basic financial statements.

The Statistical Section includes selected financial and demographic information generally presented on a multi-year basis.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

## ***Letter of Transmittal***

***For the Fiscal Year Ended June 30, 2002***

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financial assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Logan-Hocking Chamber of Commerce, major taxpayers, the Logan-Hocking Public Library, Moody's Financial Rating Services, the Ohio Municipal Advisory Council (OMAC), local banks and real estate offices, the District's Business Advisory Council, and other interested parties.

## **THE DISTRICT AND ITS FACILITIES**

The District is located in Hocking County, about one-hour drive from Columbus, 16 miles southeast of Lancaster and 30 miles northeast of Chillicothe. The District covers approximately 321 square miles, which is the vast majority of the county. It also covers a very small portion of Vinton and Perry Counties. District offices are in the City of Logan, which is the county seat for Hocking County and the economic hub of the region. The District serves approximately 4,081 students, within a total population of approximately 22,797 (OMAC – July 2002).

The District currently operates 11 schools: one high school, one middle school, seven K-5 schools, one K-1 school and one 2-5 school. Preschool classrooms are provided at three of these schools. The District's facilities also include a bus garage and maintenance facility, the administrative building and several athletic fields.



As will be discussed under "Recent Accomplishments", the District is in the early stages of a three-phase construction program which will reduce the number of schools in the system from eleven to seven.

The Board of Education of the Logan-Hocking Local School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Logan and Hocking County and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance. The Logan-Hocking School District continuously strives toward providing students with a quality education. It is, therefore, appropriate to review the foundation on which the District's programs are built.

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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### **CURRICULUM DEVELOPMENT**

The Logan-Hocking School District curriculum supports the Ohio Department of Education Curriculum Models and Proficiency Testing. The curriculum is a comprehensive K-12 program, which incorporates intervention, assessments, special needs and enrichment programming. The curriculum is on a five-year revision cycle that involves K-12 staff and community involvement.

### **INSTRUCTIONAL MATERIALS**

Keeping current with today's educational methodology and utilizing updated student textbooks and materials has been identified by administration, staff, board members, and community as critical to providing students with a quality education. Therefore, the District has made a commitment by allocating \$200,000 a year for textbook and material upgrades. Approximately \$600,000 over the past three years has been used to keep current materials in the hands of our students. Materials include print, manipulatives, and computer software that provide learning activities for students.

### **STAFF DEVELOPMENT**

Locally provided staff development is an extremely important part of professional growth. The District In-service Committee assesses staff needs and plans after school sessions, in-service days, and summer sessions for certified staff. The emphasis on these professional development activities is to provide professional staff with the knowledge base required for curriculum implementation and use of effective teaching strategies. In addition to locally provided staff development, the Logan-Hocking Local School District encourages out of District professional development by partially reimbursing staff for Graduate Credit Hours.

### **TECHNOLOGY**

The Logan Hocking Local School District is committed to entering the 21<sup>st</sup> century by emphasizing and becoming a technology literate learning community. Recently, at the request of the School District, the Hocking County Budget Commission earmarked .5 mill of inside tax millage toward purchasing and updating computer hardware and technology throughout the District. These funds have allowed the District to develop a comprehensive four-year plan which will enable the students of the Logan-Hocking School District access to the latest technology.

The District is in the process of developing a comprehensive technology curriculum which will establish specific indicators for each grade level. In addition the District is exploring expansion of curricular offerings at Logan High School through the use of Interactive Video Distance Learning (i.e. foreign language, Advanced Placement classes).

The District recognizes that not all students learn in the same way and that the District is competing with alternative programs (i.e. community schools, charter schools, home schooling, eSchools); therefore the District has established a Virtual Learning Academy. Through the academy, students are able to work at their own pace and receive credit toward graduation.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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#### **INTERVENTION AND SPECIAL PROGRAMS**

The Logan-Hocking Local School District recognizes its responsibility to serve students who are at-risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through established programs.

Special programs provided to students who need additional support include:

- Alternative School
- Virtual Learning Academy
- Evening High School for credit and proficiency
- Proficiency Tutoring
- Elementary and Secondary Summer School for credit and proficiency
- Elementary Activities for Growth and Encouragement of Responsibilities (E.A.G.E.R)
- Community Builders
- Youth Experiencing Success in Schools (Y.E.S.S.)
- Second-Step Program
- Post-Secondary Options

Several of these programs are in cooperation with other community agencies.

#### **GIFTED AND TALENTED PROGRAMMING AND ADVANCED PLACEMENT PROGRAMS**

The Logan-Hocking School District recognizes its responsibility to provide appropriate programming for its most capable students. The District provides a portion of that programming through an Academic Enrichment Program that serves elementary, middle and high school students beginning in the fourth grade. Additionally, students who are not served through the program receive enrichment activities through site-base Enrichment/Career Building Coordinators.

Logan High School offers advance placement classes in Math, Science, English, and Art. Arrangements are made for students to participate in Independent Study as needed.

#### **SPECIAL EDUCATION**

In 2001-2002 there were 621 students on Individual Educational Programs, representing approximately 15% of the student population. Students were served in the following programs:

- Multiple Disabilities
- Cognitive Disabled
- Severe and Emotionally Disturbed
- Specific Learning Disabilities
- Other Health Handicap
- Speech and Hearing
- Preschool Handicap
- Physical and Occupational Therapy

Special Education is structured to provide a continuum of services and to allow special education teachers to serve as a resource to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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#### **ECONOMIC CONDITIONS AND OUTLOOK**

The District's local tax base is diverse, and recent developments characterize a healthy economy. Residential and commercial property sectors have shown sustained growth over the past ten years, including new construction growth as opposed to inflationary growth. An additional positive trend is the fact that tangible personal property tax values have fallen from 14% of the tax base in 1990 to 9% in 2001. Valuations for the ten largest taxpayers, excluding utilities, account for less than 5% of the District's taxable value, and the largest taxpayer (General Electric) accounts for only 1.1%. No single employer accounts for a significant portion of total jobs.

The area has a tradition of economic development. Logan's industrial park, first developed in the 1960's is essentially full, thanks to recent expansions by several leading manufacturers.

Manufacturing remains Hocking County's largest employer. The work force is a stable, dedicated one. Most local companies are non-union; in companies where organized labor represents employees, there is a strong sense of cooperation and commitment.

The County's industrial base is a varied one, with long-time employers in the brick and refractory industries joined by automotive components suppliers, filing systems manufacturers, timber and hardwood processors, and others.

That success has led the county to develop a second major industrial park, just west of the City of Logan. Designed for mixed-use development, it offers full water, sewer, natural gas and electric service. The 52-acre park features quick access to U.S. Route 33.

The School District's wealth levels are low when measured against state averages but appear to be increasing relative to the State's other 611 school Districts. This positive trend is expected to continue as the region's tourism industry expands and after the State Route 33 bypass of Lancaster is completed. The bypass is expected to open in 2005. It should be noted that the economic impact of the State Route 33 project has already been felt – total agricultural property value increased 50% from 1994 to 1999 during a period when agricultural land use in general was on the decline. Much of this increase is attributed to the State Route 33 speculation and tourism development. Evidence shows that unusually high increasing values are a continuing trend.

Unrestricted Grants-In-Aid funding from the State of Ohio have increased an average of over 12% the last three years. The District currently receives approximately 69% of its General Fund funding from the State of Ohio. Forecasted Unrestricted Grants-In-Aid funding reflect yearly increases of only 1% annually for the next five years. This is due to projected level student enrollment and increases in property valuations over the period. As mentioned earlier, increases in property valuations generally result in lower State funding as a result of the current State funding formula.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Letter of Transmittal  
For the Fiscal Year Ended June 30, 2002**

### RECENT ACCOMPLISHMENTS

#### NEW FACILITIES

The decade of the 1990's was one of great productivity for the Logan-Hocking School District. After years of planning and hard work a strategic plan was developed to address curriculum and facility needs. Within this time period a new middle school was opened. This changed the building configurations to allow for K-5 elementary buildings, a 6-8 middle school and a 9-12 high school. Additions were added to four elementary buildings to allow children to attend their home schools.

In the late 1990's a comprehensive facilities plan was submitted and approved by the Ohio School's Facilities Commission. The estimated total cost of the project is \$68.58 million, which includes a sizeable amount to be paid for by the State of Ohio through the Ohio School Facilities Commission (OSFC). The District is participating in the OSFC's Expedited Local Partnership Program (ELPP). Under the terms of the agreement with the OSFC, the District will complete a designated portion of "Master Plan" projects with the proceeds of a bond issue and thereby qualify to receive State-matching dollars in the future to complete the Master Plan. The District's percentage share of the Master Plan is 29% (\$18.68 million) and the State share is 71% (\$44.90 million). The State estimates that its share will be appropriated to the District as early as 2004 or as late as 2006. The District will use \$5 million of bond proceeds to complete the "local initiative" portion of the project which does not qualify for State matching dollars. The "local initiatives" provides for land acquisitions, a 1,000-seat auditorium at the new high school, athletic facilities and additional classroom space. *Local voters indicated their approval for the above plan by passing a combined bond issue and continuing permanent improvement levy for 5.6 tax mills by a margin of 62% in May 2001.* The following table summarizes the plan:

#### LOGAN-HOCKING LSD – CAPITAL PROGRAM

<b>MASTER PLAN COMPONENTS &amp; FUNDING SOURCES UNDER THE ELPP PROGRAM</b>				
<b>PROJECT DESCRIPTION</b>	<b>ESTIMATED MASTER PLAN COST</b>	<b>LOCAL SPENDING</b>	<b>STATE CONTRIBUTION</b>	<b>PART OF MASTER PLAN</b>
Build Three New Elementary Schools	\$18,194,234	\$18,194,234	\$0	Yes
Renovate Middle School	1,136,622	485,766	650,856	Yes
Build One New Elementary and Renovate One Elementary	9,669,163	0	9,669,163	Yes
Build New High School	31,170,216	0	31,170,216	Yes
Demolitions	3,410,375	0	3,410,375	Yes
<b>Total Master Plan Spending</b>	<b>\$63,580,610</b>	<b>\$18,680,000</b>	<b>\$44,900,610</b>	
Plus Local Initiative Projects For Land Purchase; Auditorium, Athletic Facilities & Classrooms		5,000,000	0	No
<b>Total Local Spending</b>		<b>\$23,680,000</b>		



# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

***Letter of Transmittal  
For the Fiscal Year Ended June 30, 2002***

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT - CAPITAL PROGRAM CURRENT FACILITIES & FACILITIES UPON COMPLETION OF THE MASTER PLAN**

### **Current School District Facilities**

The School District presently operates the following schools:

<u>Name of Building</u>	<u>Group or Grade Housed</u>	<u>Enrollment as of 2001-2002</u>	<u>Year Building Completed</u>	<u>Date of Additions</u>
Central Elementary	K-5	334	1924	1958
East Elementary	1-5	293	1910	1939, 1958, 1972, 1991
Enterprise Elementary	1-5	146	1929	1950, 1972, 1991
Green Elementary	K-5	254	1951	1991
Rockbridge Elementary	PK-5	162	1923	1936, 1955
South Bloomingville Elementary	K-5	124	1925	1955
Union Furnace Elementary	PK-5	265	1917	1934, 1937, 1955
West Elementary	2-5	190	1910	1939, 1958
West Logan Elementary	K-1	92	1949	1991
Logan Middle School	6-8	960	1991	
Logan High School	9-12	1261	1910	1932, 1941, 1947, 1958, 1974

### **Facilities Upon Completion of Project**

After completion of the Project, the School District will operate these facilities

<u>Name of Building</u>	<u>Group or Grade Housed</u>	<u>Capacity</u>
Central Elementary	PK-5	355
Chieftain Elementary	PK-5	449
Green Elementary	PK-5	367
Hocking Hills Elementary	PK-5	350
Union Furnace Elementary	PK-5	362
Logan Middle School	6-8	935
Logan High School	9-12	1,400

Phase I of the project includes construction of three new elementary schools at the Chieftain, Hocking Hills and Union Furnace sites. Logan Middle School is also to be upgraded/renovated.

Phase II of the project includes construction of a new Logan High School, related auditorium and athletic fields. Green Elementary School will also be renovated, added on to or replaced.

Phase III of the project includes the demolition of the current Central Elementary and Logan High School and the construction of the new Central Elementary School.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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#### **LAND ACQUISITION**

Land to implement the above Master Plan has for the most part been secured.

Approximately seventy-three (73) acres of land on State Route 328 for the proposed new high school was purchased for \$50,000. The balance of the property, appraised at \$255,000, was donated to the Board of Education by the Shaw-Davidson Corporation.

The District also purchased approximately 11.5 acres of abandoned railroad bed from CSX Transportation, Inc. at the new high school site for \$35,000. This improves road frontage to the site as well as providing access to other District-owned property in the area.

Sites for the three new elementary schools currently under construction in Phase I were also secured. A twenty-acre site for Chieftain Elementary was purchased at the interchange of State Route 33 and 180. Thirty additional acres at this site will be acquired by the Board in the next five years. Hocking Hills Elementary will be located on a newly acquired 14.16-acre tract in the midst of the scenic Hocking Hills region. An additional two-acre tract of land was acquired adjacent to the existing Union Furnace Elementary in order to accommodate the new school being built at this site.

#### **CREDIT RATING**

The District requested a credit rating from Moody's Investor Service (Moody's) prior to the issuance of bonds in October 2001. The bond issue was approved by local taxpayers in May 2001. Moody's assigned an A2 rating to the \$23.68 million General Obligation School Construction and Improvement Bonds, Series 2001. The rating was based on the District's satisfactory finances with strong State support, average debt burden with minimal future borrowing needs and moderately growing tax base.

A.G. Edwards & Sons, Inc. (Edwards) served as bond underwriter for the District and noted that Moody's was very high on the District's management. Time after time, Moody's referred to the strength of the fiscal management and the overall management team of the District. On a negative side, Edwards noted the District is still a rural district by definition, which is a limiting factor and the area's wealth levels are comparatively low. Despite this, Edwards noted that they did not see any districts in the Single A category, other than Logan-Hocking, that were considered in rural Appalachia Ohio. Given this, the District's rating was considered excellent by Edwards given the fact that the District's income statistics put it in the bottom 20% of the State of Ohio.

#### **PERMANENT IMPROVEMENT FUNDS FOR TECHNOLOGY**

In Fiscal Year 2002 the District worked with the Hocking County Budget Commission to designate .50 inside tax mills at Permanent Improvement Funds – Technology. The related tax collection, estimated to be \$159,000 in calendar year 2002, can only be used for this stated purpose and provides the District with a reliable source of funds to maintain and replace the District's and State of Ohio's investment in technology. These funds, first collected in calendar year 2002, have enabled the District to put hardware where needed to serve students and has allowed the District to refresh classrooms with computers that are networkable and that can run current educational software.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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As a result, in Fiscal Year 2002 the District replaced computers and printers in seventy-two regular elementary classrooms, twelve intervention classrooms, nine office areas, and purchased nine servers for the new Pearson Educational Technologies Learn software that will help students increase their learning and proficiency scores. Additionally, the District replaced and provided thirty laptops for traveling teachers and specialists, purchased thirty new computers to add an additional lab at the Middle School, purchased two – sixteen unit mobile labs for the Middle School, thirty new computers to replace an outdated lab at the high school, upgraded District file servers for all student and staff K-12 and replaced District email and web servers. Through this program the District has been able to recycle old computers and other hardware equipment and receive discounts on the newer purchases. The District was able to bundle district licenses for a standard set of software applications for both students and staff. Additional hardware upgrades include the High School Ethernet network switches to provide very fast local area network connectivity.

With reliable funding in place, the District will be able to keep most of the computers on a three or four year rotation. This funding alone will not completely replace all computers, servers and network devices and enable the district to keep up with hardware and software changes, but these funds do provide a crucial source of revenue to enable the District to serve its students as best it can on a consistent basis.

### **PROPRIETARY FUNDS – FOOD SERVICE OPERATION**

Logan Food Service is the foodservice department of Logan-Hocking Local School District. The department operated in all District buildings, serving the nearly 4,000 students and 300 staff members each day school was in session. During the course of the year 406,471 lunches and 103,890 breakfasts were served. Participation in the Breakfast program reached its highest point ever and the Lunch Program reached its highest point since the 1997-98 school year. Total revenue for the department was just under \$1.3 million.

Highlights of the year include:

Installation of a computerized Point of Sale system at the High and Middle Schools. The new system allows for a more accurate tracking of student meal choices, the use of debit accounts for speedier lunch lines, and no overt classification of the students who receive reduced-priced or free meals.

The department's decision to use the NuMenus basis for meal composition. Under this system, all breakfast and lunch meals are matched to USDA suggested nutrient content. Instead of the old "four food group" method of building a lunch, nutrient content became the focus. All meals have a caloric level that must be met, while only 30% of the calories can come from total fat and only 10% can come from saturated fat. Levels of Fiber, Vitamin A and C, cholesterol, protein and iron are also monitored.

Almost \$70,000 in 120 special events were catered by Logan Food Service during the 2001-2002 school year, including the annual Ohio School Board Association Dinner.

Logan Food Service employs nineteen full-time cooks, two part-time cooks, one custodian, one administrative assistant and one Director. It has been under the management of ARAMARK School Support Services since 1979.

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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### **RECOGNITION FROM OHIO AUDITOR OF STATE**

In May of 2002, the Ohio Auditor of State recognized District Treasurer Paul Shaw and his staff for successfully completing the Ohio Financial Accountability Certification from the Ohio Auditor of State. It is believed that the Logan-Hocking Local School District's Treasurers Office is the first School District in Ohio to have its entire staff, including the Treasurer, receive Ohio Financial Accountability Certification. This certification demonstrates to the community and its taxpayers the District's commitment to accountability and professionalism.

### **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

The District prepared its first Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2002. The District was successful in its early implementation of Governmental Accounting Standards Board Statement 34. The District is currently applying for the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Offices Association and the Association of School Business Officials International.

### **MAJOR INITIATIVES FOR THE FUTURE**

#### **CONTINUOUS IMPROVEMENT PLAN**

The Logan-Hocking Local School District is committed to the process of Continuous Improvement. Goals identified for the 2002-2003 school year included:

#### **Academic Achievement**

- All students in the 4<sup>th</sup>, 6<sup>th</sup> and 9<sup>th</sup> grade will attain proficiency level on the Ohio Proficiency Tests in Reading.
- In addition, the 2004 Building Report Cards (2002-2003 Proficiency Data) will reflect a minimum increase in all areas of 2.5%.
- Improvement will be noted in all areas of attendance and graduation, on both the Building and District Report Card.

#### **Communication**

- Increase communication within our community.

#### **Character Education**

- Character Education, which promotes respect and responsibility, will be taught, modeled and reinforced by all personnel at the Elementary, Middle School and High School Levels.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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#### **NEW CONSTRUCTION**

Groundbreaking ceremonies for the three new elementary schools - Chieftain, Hocking Hills and Union Furnace – were held on May 15, 2002. Major construction efforts will continue. The scheduled opening dates for these schools are late Spring/Summer of 2004.

Efforts will be made to monitor and accelerate, if possible, the start date for Phase II construction of new facilities in the District. This start date is dependent upon the State of Ohio's appropriating funds for the District's project under the OSFC's Classroom Facilities Assistance Program. As it currently stands, these funds are anticipated to be appropriated in the years 2004, 2005 or 2006 according to Governor Bob Taft's proposed 12-year \$23.1 billion school construction plan. Phases II and III includes the new high school and two additional elementary schools.

#### **ACCOUNTING INFORMATION**

**ACCOUNTING SYSTEM** -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**INTERNAL CONTROLS** -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management. Management believes the internal controls adequately meet the above objective.

**SINGLE AUDIT** -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2002, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2002***

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**BUDGETARY CONTROLS** -- All governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, meeting & mileage expenses, and equipment. Buildings and/or departments may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

**CASH MANAGEMENT** -- It is policy of the Logan-Hocking Local School District, that with due regard to the safety and risk of investments, all available funds shall be invested in conformance with existing legal requirement and Board-adopted policy guidelines, to the maximum extent possible, at the highest rates obtainable at the time of investment. Effective cash management is recognized as essential to good fiscal management. An investment policy has been formulated to take advantage of investment interest as a viable and material source of revenue to all funds involved. The District's investments are designed and managed in a manner responsive to public trust and consistent with state and local laws.

Investments are made with the primary objectives of:

- Preservation of capital and protection of principal.
- Maintenance of liquidity to meet cash flow requirements.
- Diversification of assets to avoid undue credit and liquidity risks.
- Optimization of portfolio returns within objectives outlined above.
- Use of good judgment and care to provide safety to the District's assets.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### **Letter of Transmittal**

**For the Fiscal Year Ended June 30, 2002**

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Administrative guidelines and investment policies apply to all financial assets of the District contained in the Comprehensive Annual Financial Report (CAFR). The investment portfolio shall consist of investment securities, permissible by law, recognizing that all participants involved in the process shall act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the District's ability to govern effectively.

**RISK MANAGEMENT** -- The District is adequately insured in all areas including buildings, contents, vehicles, equipment and general liability. The District is also covered under the State Workers' Compensation Fund. The District makes every effort to monitor insurance costs and related risk of accident to ensure proper fiscal management in this area. Detailed information regarding the risk management activities of the District can be found in the Notes to Financial Statements section of this report.

### **OTHER INFORMATION**

**INDEPENDENT AUDIT** -- State statutes require an annual audit by independent accountants. The Ohio State Auditor's Office conducted the audit for the fiscal year ended June 30, 2002. The independent auditor's unqualified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

**NOTES TO THE BASIC FINANCIAL STATEMENTS** -- The notes to the basic financial statements, which follow the basic financial statements, contain additional information and are an integral part of such statements.

**ACKNOWLEDGMENTS** -- The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the entire Treasurer's Office staff. We truly appreciate the contribution made by each staff member in the preparation of this report. Additionally, the early implementation of GASB Statement No. 34 would not have been possible without the assistance of Donald J. Schonhardt & Associates, Inc. and the Auditor of State's Office. We are grateful for their assistance in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which helps make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully submitted by the Office of the Treasurer,



Paul F. Shaw, CPA, RSBFO  
Treasurer



Stephen C. Stirn  
Superintendent

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Members of the Board of Education, Treasurer and Superintendent of Schools For the Fiscal Year Ended June 30, 2002***

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#### ***Members of the Board of Education***

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Logan-Hocking Local School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Kathy Krumlauf, President	June 1999	December 31, 2003
Larry Hoffmann, Vice-President	November 2001	December 31, 2003
Cathye Flory	January 1998	December 31, 2005
Ed Penrod	May 1996	December 31, 2005
Susan Rinehart	January 2002	December 31, 2005

#### ***Treasurer***

The Treasurer is the chief fiscal officer of the District, responsible directly to the Board of Education for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The Treasurer, Mr. Paul F. Shaw, has held the position since September 1992. His term expires at the organizational meeting in January 2006.

#### ***Superintendent of Schools***

The Superintendent is the chief executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Superintendent, Mr. Stephen C. Stirn, has held the position since August 2000. His term of office expires in July 2007.



# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## **Management Team Members For the Fiscal Year Ended June 30, 2002**

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### **Management Team Members**

#### **Central Office Administration**

Paul Shaw	Treasurer
Stephen Stirn	Superintendent
Thomas Vogrin	Assistant Superintendent
Christy Bosch	Director of Curriculum & Instruction
Cheryl Carr	Director of Pupil Personnel

#### **Other Administration – Non-Principals**

Nina Andrews	School Psychologist
Keith Brown	Director of Buildings & Grounds
Debra Buck	School Psychologist
Paul Cummings	Instructional Technology Co-Coordinator
Ron Janey	Director of Student Activities/Director of Athletics
Leigh Ann Leach	EMIS Coordinator
Joseph Mayhew	School Psychologist
Mike McGreevy	Dean of Students
Rebecca Osburn	Enrichment Coordinator
Andy Potter	Instructional Technology Co-Coordinator
Graham Swaim	Director of Transportation
Jim Stilwell	Food Service Director
Bob Tripp	District Testing Specialist
Kristy Walter	Supervisor/Behavior Specialist

#### **Logan High School Administration**

Kelley Stilwell	Principal
Jeff Daubenmire	Assistant Principal
Jim Robinson	Assistant Principal

#### **Logan Middle School Administration**

Myles Kiphen	Principal
Monte Garrabrant	Assistant Principal

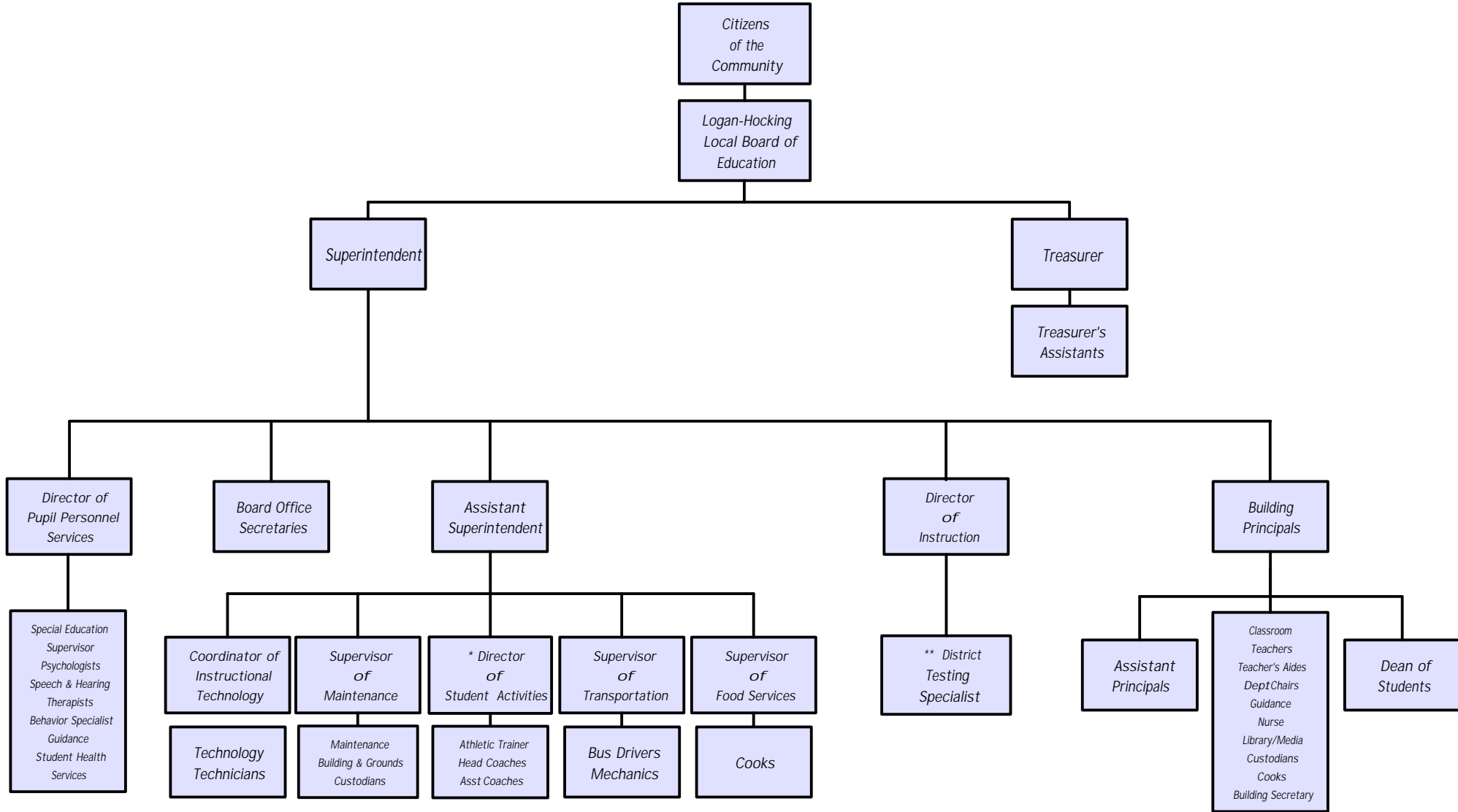
#### **Elementary Principals**

Carrie Cook-Porter	Enterprise Elementary
Sharon Elder	Rockbridge Elementary
Brice Frasure	East Elementary
Audrey Price	Union Furnace Elementary
Colleen Pritchard	Central Elementary
Nanette Swinehart	South Bloomingville Elementary
Ruth Ann Spatar	Green Elementary
Lisa Van Horn	West & West Logan Elementary

#### **Treasurer's Office Staff**

Brenda Berry	Accounts Payable
Gina D'Andrea	Accounts Receivable & Special Projects Accounting
Cathy Kerns	Construction & Budgetary Accounting
Cindy Spangler	Payroll Specialist

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT ORGANIZATIONAL CHART



\* Director of Student Activities also reports to the High School Principal

\*\* District Testing Specialist also reports to the Assistant Superintendent





**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT**

Logan-Hocking Local School District  
Hocking County  
57 South Walnut Street  
Logan, Ohio 43138

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Logan-Hocking Local School District, Hocking County, Ohio (the District), as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Logan-Hocking Local School District, Hocking County, as of June 30, 2002, and the respective changes in financial position and the cash flows, where applicable, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, the District has implemented a new financial reporting model, as required by the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments," as of June 30, 2002.

Management's Discussion and Analysis on pages 3 to 11 is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2003 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The Introductory Section, Combining and Individual Fund Statements and Schedules and the Statistical Section are presented for additional analysis and are not a required part of the basic financial statements. We subjected the Combining and Individual Fund Statements and Schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the Introductory Section or Statistical Section to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

February 19, 2003

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

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The discussion and analysis of Logan-Hocking Local School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2002. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

## **FINANCIAL HIGHLIGHTS**

### **Key financial highlights for 2002 are as follows:**

- ❑ In total, net assets increased \$4,162,514. Net assets of governmental activities increased \$4,171,922, which represents a 37.7% increase from 2001. Net assets of business-type activities decreased \$9,408 or 16.2% from 2001.
- ❑ General revenues accounted for \$27,248,554 in revenue or 83% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$5,647,826 or 17% of total revenues of \$32,896,380.
- ❑ The District had \$27,303,960 in expenses related to governmental activities; only \$4,227,328 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$27,248,554 were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$23,937,622 in revenues and \$21,746,326 in expenditures. The General Fund's fund balance increased from \$1,237,654 to \$2,169,958, an increase of \$932,304. The increase was due, in large part, to a 12% increase in the State's per pupil level of funding and the initiation of parity aid funding by the State of Ohio during 2002.
- ❑ Net assets for enterprise funds decreased by \$16,059. This decrease was attributable to an increase in employee retirement contributions and health insurance premiums.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

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## **Government-wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net-assets (the difference between the District's assets and liabilities) is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
  - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- Governmental Activities – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service and uniform school supplies are reported as business activities.

## **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

**Governmental Funds** – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

### **FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE**

This is the first year for government-wide financial statements using the full accrual basis of accounting, therefore a comparison with prior year's information is not available. A comparative analysis will be provided in future years when prior year's information is available.

	Governmental Activities	Business-type Activities	Total
	2002	2002	2002
Current and other assets	\$44,712,098	\$88,044	\$44,800,142
Capital assets, Net	17,920,583	104,161	18,024,744
Total assets	62,632,681	192,205	62,824,886
Long-term debt outstanding	33,898,788	31,225	33,930,013
Other liabilities	13,491,118	112,300	13,603,418
Total liabilities	47,389,906	143,525	47,533,431
Net assets			
Invested in capital assets, net of related debt	9,401,717	104,161	9,505,878
Restricted	4,456,333	0	4,456,333
Unrestricted	1,384,725	(55,481)	1,329,244
Total net assets	\$15,242,775	\$48,680	\$15,291,455



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

**Changes in Net Assets** – The following table shows the changes in net assets for the fiscal year 2002:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
	<u>2002</u>	<u>2002</u>	<u>2002</u>
Revenues			
Program revenues:			
Charges for Services and Sales	\$276,099	\$772,236	\$1,048,335
Operating Grants and Contributions	3,951,229	648,262	4,599,491
General revenues:			
Property Taxes	9,455,449	0	9,455,449
Grants and Entitlements	16,318,715	0	16,318,715
Other	1,502,016	5,425	1,507,441
Loss on Disposal of Fixed Assets	<u>(27,626)</u>	<u>0</u>	<u>(27,626)</u>
Total revenues	<u>31,475,882</u>	<u>1,425,923</u>	<u>32,901,805</u>
Program Expenses			
Instructional Services:			
Regular	11,120,077	0	11,120,077
Special	2,678,811	0	2,678,811
Vocational	397,232	0	397,232
Other	1,106	0	1,106
Support Services:			
Pupils	1,817,283	0	1,817,283
Instructional Staff	1,325,906	0	1,325,906
Board of Education	113,777	0	113,777
Administration	2,436,656	0	2,436,656
Fiscal Services	706,901	0	706,901
Operation and Maintenance of Plant	1,993,238	0	1,993,238
Pupil Transportation	1,735,315	0	1,735,315
Central	693,492	0	693,492
Operation of Non-Instructional Services	128,781	0	128,781
Extracurricular Activities	540,738	0	540,738
Debt Service:			
Interest and Fiscal Charges	1,614,647	0	1,614,647
Food Service	0	1,389,416	1,389,416
Uniform School Supplies	<u>0</u>	<u>45,915</u>	<u>45,915</u>
Total expenses	<u>27,303,960</u>	<u>1,435,331</u>	<u>28,739,291</u>
Total Change in Net Assets	4,171,922	(9,408)	4,162,514
Beginning Net Assets	<u>11,070,853</u>	<u>58,088</u>	<u>11,128,941</u>
Ending Net Assets	<u>\$15,242,775</u>	<u>\$48,680</u>	<u>\$15,291,455</u>

### **Governmental Activities**

Net assets of the District's governmental activities increased by \$4,171,922. This was due to a combination of factors including an increase in the property tax rate related to Bond Retirement Fund tax collections, a 10% increase in the District's transportation cost reimbursement from the State, and an increase in the charge-off supplement related funding in the State Foundation Program.

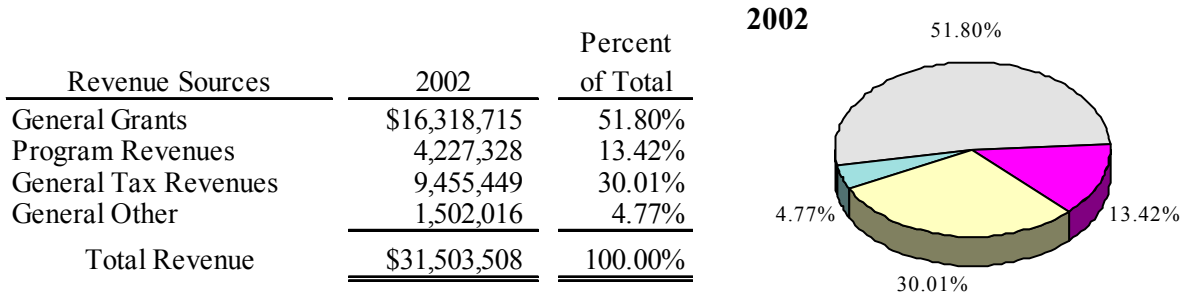
## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

Property taxes made up 30% of revenues for governmental activities for the District in fiscal year 2002. The District's reliance upon tax revenues is demonstrated by the following graph:



### **Business-Type Activities**

Net assets of the business-type activities decreased by \$9,408. This decline was the result of decreased federal funding due to a decrease in the number of meals sold in the food service operation. These programs had revenues of \$1,425,923 and expenses of \$1,441,982 for fiscal year 2002. Business activities receive no support from tax revenues and remain self-supporting.

### **FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$30,432,618, which is an increase from last year's balance of \$4,521,931. The schedule below indicates the fund balance and the total change in fund balance by fund type as of June 30, 2002 and 2001.

	Fund Balance June 30, 2002	Fund Balance June 30, 2001	Increase (Decrease)
General	\$2,169,958	\$1,249,050	\$920,908
Debt Service	1,691,893	1,294,647	397,246
Building Capital Projects	4,452,673	(63,695)	4,516,368
Classroom Facilities			
Capital Projects	19,670,451	310,791	19,359,660
Other Governmental	2,447,643	1,731,138	716,505
Total	\$30,432,618	\$4,521,931	\$25,910,687

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

*General Fund* – The District's General Fund balance increase is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2002 Revenues	2001 Revenues	Increase (Decrease)
Taxes	\$6,774,403	\$6,388,661	\$385,742
Tuition	8,070	14,871	(6,801)
Investment Earnings	481,162	511,588	(30,426)
Intergovernmental - State	16,644,214	13,860,259	2,783,955
Intergovernmental - Federal	19,292	0	19,292
All Other Revenue	10,481	12,752	(2,271)
Total	\$23,937,622	\$20,788,131	\$3,149,491

General Fund revenues in 2002 increased approximately 15% compared to revenues in fiscal year 2001. The most significant factor contributing to this increase was the increased funding from the State's "Foundation Program" (Intergovernmental – State). Additionally, tax revenue increased by 6% in 2002.

	2002 Expenditures	2001 Expenditures	Increase (Decrease)
<b>Instructional Services:</b>			
Regular	\$9,691,710	\$8,643,558	\$1,048,152
Special	2,046,574	2,160,890	(114,316)
Vocational	392,876	377,155	15,721
Other	1,106	641	465
<b>Supporting Services:</b>			
Pupils	1,726,825	1,661,511	65,314
Instructional Staff	1,003,172	812,747	190,425
Board of Education	114,522	120,636	(6,114)
Administration	2,203,104	2,038,090	165,014
Fiscal Services	597,391	513,851	83,540
Operation & Maintenance of Plant	2,073,443	1,940,018	133,425
Pupil Transportation	1,576,274	1,530,464	45,810
Extracurricular Activities	319,329	286,771	32,558
Total	\$21,746,326	\$20,086,332	\$1,659,994

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

General Fund expenditures increased by \$1,659,994 or 8.2% over the prior year mostly due to increases in salary and wages, retirement contributions, and health insurance premiums for the District's employees and additional staffing needs of the District. In addition, the District began rental of office space for pupil personnel services and contracted additional services during 2002.

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2002 the District amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$24.2 million did not significantly change over the original budget estimates of \$22.9 million. The General Fund had an adequate fund balance to cover expenditures.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### **Capital Assets**

At the end of fiscal 2002 the District had \$18,024,744 net of accumulated depreciation invested in land, buildings, equipment and vehicles. Of this total, \$17,920,583 was related to governmental activities and \$104,161 to the business-type activities. The following table shows fiscal year 2002 and 2001 balances:

	Governmental Activities		Increase (Decrease)
	2002	2001	
Land	\$1,846,049	\$1,204,228	\$641,821
Land Improvements	2,299,131	2,293,735	5,396
Buildings and Improvements	16,765,792	17,002,630	(236,838)
Machinery and Equipment	6,236,286	5,129,096	1,107,190
Vehicles	2,120,810	2,049,730	71,080
Construction In Progress	988,710	94,028	894,682
Less: Accumulated Depreciation	(12,336,195)	(11,633,486)	(702,709)
Totals	\$17,920,583	\$16,139,961	\$1,780,622

	Business-Type Activities		Increase (Decrease)
	2002	2001	
Machinery and Equipment	\$542,408	\$514,212	\$28,196
Less: Accumulated Depreciation	(438,247)	(420,926)	(17,321)
Totals	\$104,161	\$93,286	\$10,875

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002**

**Unaudited**

The primary increases occurred in land, machinery and equipment, and vehicles. The increase in land resulted from the acquisition of land for the new elementary school sites. The increase in machinery was due to new capital lease obligations for Apple computer equipment, Sharp copiers and Canon copiers. Vehicles increased as a result of the District's purchase of three school buses, a sport utility vehicle and a dump truck.

As of June 30, 2002, the District has contractual commitments of \$2,360,100 for the construction of three elementary schools and the installation of a security system at the middle school. Additional information on the District's capital assets can be found in Note 9.

### **Debt**

At June 30, 2002, the District had \$31.5 million in bonds outstanding, \$1,240,000 due within one year. The following table summarizes the District's debt outstanding as of June 30, 2002 and 2001:

	<u>2002</u>	<u>2001</u>
Governmental Activities:		
General Obligation Bonds	\$31,464,103	\$8,394,316
Installment Loans	193,902	240,720
Capital Leases Payable	540,861	9,872
Compensated Absences	<u>1,699,922</u>	<u>1,612,801</u>
Total Governmental Activities	33,898,788	10,257,709
Business-Type Activities:		
Compensated Absences	<u>31,225</u>	<u>26,947</u>
Totals	<u>\$33,930,013</u>	<u>\$10,284,656</u>

A bond was issued during the fiscal year with proceeds to be used to construct three new elementary schools, renovate the middle school, acquire land, make improvements to athletic facilities and classrooms, and to construct a 1,000 seat auditorium at the new high school.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2002, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Note 12.

### **ECONOMIC FACTORS**

During calendar year 2001 (collection year 2002), the county's state-mandated six-year reappraisal of property valuations was completed. The District's assessed tax valuation increased from \$309,268,394 (calendar year 2000) to \$354,318,963 (calendar year 2001), an increase of 14.6%.

In accordance with millage rollback provisions of HB 920, the District has assessed local tax millage at the 20-mill floor, the lowest millage permitted by Ohio Revised Code. As a result, the District yields additional local tax revenues as a result of increased assessed valuations. However, as a result of the State of Ohio's current funding formula, unrestricted State revenues are decreased in approximately the same amount.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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***Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2002***

***Unaudited***

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The District is financially sound, although not overly affluent. The District relies on its property taxes and State Foundation Funds to provide the funds necessary to maintain the educational programs.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Paul Shaw, Treasurer of the Logan-Hocking Local School District.

*LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO*

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Statement of Net Assets** **June 30, 2002**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 5,454,051	\$ 51,637	\$ 5,505,688
Investments	26,988,926	0	26,988,926
Receivables:			
Taxes	11,694,401	0	11,694,401
Accounts	8,949	4,527	13,476
Intergovernmental	274,264	67,281	341,545
Interest	81,396	0	81,396
Internal Balance	61,021	(61,021)	0
Inventory Held for Resale	91,813	25,620	117,433
Prepaid Items	57,277	0	57,277
Capital Assets, Net	17,920,583	104,161	18,024,744
<b>Total Assets</b>	<b>62,632,681</b>	<b>192,205</b>	<b>62,824,886</b>
<b>Liabilities:</b>			
Accounts Payable	110,370	7,167	117,537
Accrued Wages and Benefits	2,477,318	67,127	2,544,445
Intergovernmental Payable	732,043	32,998	765,041
Deferred Revenue - Taxes	10,076,654	0	10,076,654
Deferred Revenue	0	5,008	5,008
Accrued Interest Payable	94,733	0	94,733
Long Term Liabilities:			
Due Within One Year	1,539,650	0	1,539,650
Due in More Than One Year	32,359,138	31,225	32,390,363
<b>Total Liabilities</b>	<b>47,389,906</b>	<b>143,525</b>	<b>47,533,431</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	9,401,717	104,161	9,505,878
Restricted For:			
Capital Projects	2,251,235	0	2,251,235
Debt Service	1,693,567	0	1,693,567
Other Purposes	511,531	0	511,531
Unrestricted (Deficit)	1,384,725	(55,481)	1,329,244
<b>Total Net Assets</b>	<b>\$ 15,242,775</b>	<b>\$ 48,680</b>	<b>\$ 15,291,455</b>

See accompanying notes to the basic financial statements



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Statement of Activities For the Fiscal Year Ended June 30, 2002**

	Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions
<b>Governmental Activities:</b>			
Instructional Services:			
Regular	\$ 11,120,077	\$ 8,305	\$ 1,553,221
Special	2,678,811	0	790,925
Vocational	397,232	0	0
Other	1,106	1,015	0
Support Services:			
Pupils	1,817,283	0	16,279
Instructional Staff	1,325,906	260	478,603
Board of Education	113,777	0	0
Administration	2,436,656	39,983	151,509
Fiscal Services	706,901	0	34,038
Operation and Maintenance of Plant	1,993,238	4,872	0
Pupil Transportation	1,735,315	0	132,307
Central	693,492	0	693,492
Operation of Non-Instructional Services	128,781	0	100,855
Extracurricular Activities	540,738	221,664	0
Debt Service:			
Interest and Fiscal Charges	1,614,647	0	0
<b>Total Governmental Activities</b>	<b>27,303,960</b>	<b>276,099</b>	<b>3,951,229</b>
<b>Business-Type Activities:</b>			
Food Service	1,389,416	739,448	648,262
Uniform School Supplies	45,915	32,788	0
<b>Total Business-Type Activities</b>	<b>1,435,331</b>	<b>772,236</b>	<b>648,262</b>
<b>Totals</b>	<b>\$ 28,739,291</b>	<b>\$ 1,048,335</b>	<b>\$ 4,599,491</b>

**General Revenues**

Property Taxes Levied for:

General Purposes

Debt Service

Capital Outlay

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Loss on Disposal of Fixed Assets

Operating Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (9,558,551)	\$ 0	\$ (9,558,551)
(1,887,886)	0	(1,887,886)
(397,232)	0	(397,232)
(91)	0	(91)
(1,801,004)	0	(1,801,004)
(847,043)	0	(847,043)
(113,777)	0	(113,777)
(2,245,164)	0	(2,245,164)
(672,863)	0	(672,863)
(1,988,366)	0	(1,988,366)
(1,603,008)	0	(1,603,008)
0	0	0
(27,926)	0	(27,926)
(319,074)	0	(319,074)
(1,614,647)	0	(1,614,647)
(23,076,632)	0	(23,076,632)
0	(1,706)	(1,706)
0	(13,127)	(13,127)
0	(14,833)	(14,833)
\$ (23,076,632)	\$ (14,833)	\$ (23,091,465)
6,871,591	0	6,871,591
2,087,841	0	2,087,841
496,017	0	496,017
16,318,715	0	16,318,715
1,501,832	0	1,501,832
5,609	0	5,609
(27,626)	0	(27,626)
(5,425)	5,425	0
27,248,554	5,425	27,253,979
4,171,922	(9,408)	4,162,514
11,070,853	58,088	11,128,941
\$ 15,242,775	\$ 48,680	\$ 15,291,455

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Balance Sheet Governmental Funds June 30, 2002**

	General	Bond Retirement	Building	Classroom Facilities	Other Governmental Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 143,601	\$ 1,408,438	\$ 164,032	\$ 724,640	\$ 2,532,858
Investments	3,754,474	0	4,288,641	18,945,811	0
Receivables:					
Taxes	8,326,707	2,689,433	0	0	678,261
Accounts	8,381	0	0	0	568
Intergovernmental	5,205	0	0	0	269,059
Interest	81,396	0	0	0	0
Interfund Loan Receivable	255,403	0	0	0	0
Inventory Held for Resale	91,813	0	0	0	0
Prepaid Items	57,277	0	0	0	0
<b>Total Assets</b>	<b>\$ 12,724,257</b>	<b>\$ 4,097,871</b>	<b>\$ 4,452,673</b>	<b>\$ 19,670,451</b>	<b>\$ 3,480,746</b>
<b>Liabilities:</b>					
Accounts Payable	65,215	0	0	0	45,155
Accrued Wages and Benefits	2,348,556	0	0	0	128,519
Intergovernmental Payable	492,413	0	0	0	33,814
Interfund Loans Payable	0	0	0	0	187,403
Deferred Revenue - Taxes	7,624,860	2,405,978	0	0	610,820
Deferred Revenue	23,255	0	0	0	27,392
<b>Total Liabilities</b>	<b>10,554,299</b>	<b>2,405,978</b>	<b>0</b>	<b>0</b>	<b>1,033,103</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	150,961	0	353,000	2,410,672	396,991
Reserved for Prepaid Items	57,277	0	0	0	0
Reserved for Supplies Inventory	91,813	0	0	0	0
Reserved for Debt Service	0	1,415,160	0	0	0
Reserved for Property Taxes	685,250	276,733	0	0	65,845
Unreserved, Undesignated in:					
General Fund	1,184,657	0	0	0	0
Special Revenue Funds	0	0	0	0	454,295
Capital Projects Funds	0	0	4,099,673	17,259,779	1,530,512
<b>Total Fund Balances</b>	<b>2,169,958</b>	<b>1,691,893</b>	<b>4,452,673</b>	<b>19,670,451</b>	<b>2,447,643</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 12,724,257</b>	<b>\$ 4,097,871</b>	<b>\$ 4,452,673</b>	<b>\$ 19,670,451</b>	<b>\$ 3,480,746</b>

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

Total Governmental Funds	<b>Reconciliation Of Total Governmental Fund Balances To Net Assets Of Governmental Activities June 30, 2002</b>	
\$ 4,973,569	<b>Total Governmental Fund Balances</b>	\$ 30,432,618
26,988,926	<b>Amounts reported for governmental activities in the statement of net assets are different because</b>	
11,694,401	Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	17,920,583
8,949	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	615,651
274,264	Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	473,260
81,396	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
255,403	G.O. Bonds Payable	(31,464,103)
91,813	Installment Loans Payable	(193,902)
57,277	Compensated Absences Payable	(1,699,922)
\$ 44,425,998	Capital Leases Payable	(540,861)
110,370	Accrued Interest Payable	(94,733)
2,477,075	Pension Obligation	(205,816)
526,227		(34,199,337)
187,403	<b>Net Assets of Governmental Funds</b>	<b>\$ 15,242,775</b>
10,641,658		
50,647		
13,993,380		
3,311,624		
57,277		
91,813		
1,415,160		
1,027,828		
1,184,657		
454,295		
22,889,964		
30,432,618		
\$ 44,425,998		

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

### Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Year Ended June 30, 2002

	General	Bond Retirement	Building	Classroom Facilities	Other Governmental Funds
<b>Revenues:</b>					
Taxes	\$ 6,774,403	\$ 2,087,841	\$ 0	\$ 0	\$ 496,017
Tuition	8,070	0	0	0	0
Investment Earnings	481,162	357,545	153,114	490,044	140
Extracurricular Activities	0	0	0	0	223,768
Intermediate Sources	0	0	0	0	195,342
Intergovernmental - State	16,644,214	211,711	0	0	1,514,626
Intergovernmental - Federal	19,292	0	0	0	1,749,909
All Other Revenue	10,481	0	260	0	38,989
<b>Total Revenue</b>	<b>23,937,622</b>	<b>2,657,097</b>	<b>153,374</b>	<b>490,044</b>	<b>4,218,791</b>
<b>Expenditures:</b>					
Current:					
Instructional Services:					
Regular	9,691,710	0	0	0	1,175,783
Special	2,046,574	0	0	0	651,593
Vocational	392,876	0	0	0	0
Other	1,106	0	0	0	0
Supporting Services:					
Pupils	1,726,825	0	0	0	75,050
Instructional Staff	1,003,172	0	684	0	1,129,876
Board of Education	114,522	0	0	0	0
Administration	2,203,104	0	0	0	192,734
Fiscal Services	597,391	53,370	0	0	43,153
Operation & Maintenance of Plant	2,073,443	0	0	0	20,490
Pupil Transportation	1,576,274	0	0	0	159,424
Central	0	0	0	0	693,492
Operation of Non-Instructional Services	0	0	0	0	103,017
Extracurricular Activities	319,329	0	0	0	195,288
Capital Outlay	0	0	636,322	1,060,384	30,715
Debt Service:					
Principal Retirement	0	960,818	0	0	0
Interest & Fiscal Charges	0	838,238	86,027	321,398	0
<b>Total Expenditures</b>	<b>21,746,326</b>	<b>1,852,426</b>	<b>723,033</b>	<b>1,381,782</b>	<b>4,470,615</b>
Excess (Deficiency) of Revenues					
Over Expenditures	2,191,296	804,671	(569,659)	(891,738)	(251,824)
<b>Other Financing Sources (Uses):</b>					
Proceeds from the Sale of Fixed Assets	0	0	0	0	201,641
Other Financing Sources - Capital Lease	134,725	0	0	0	628,396
Proceeds from the Sale of Bonds	0	23,680,000	0	0	0
Operating Transfers In	0	0	5,086,027	20,251,398	138,292
Operating Transfers Out	(1,393,717)	(24,087,425)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,258,992)</b>	<b>(407,425)</b>	<b>5,086,027</b>	<b>20,251,398</b>	<b>968,329</b>
Net Change in Fund Balance	932,304	397,246	4,516,368	19,359,660	716,505
<b>Fund Balances (Deficits) at Beginning of Year</b>	<b>1,249,050</b>	<b>1,294,647</b>	<b>(63,695)</b>	<b>310,791</b>	<b>1,731,138</b>
Decrease in Inventory Reserve	(11,396)	0	0	0	0
<b>Fund Balances End of Year</b>	<b>\$ 2,169,958</b>	<b>\$ 1,691,893</b>	<b>\$ 4,452,673</b>	<b>\$ 19,670,451</b>	<b>\$ 2,447,643</b>

See accompanying notes to the basic financial statements

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

## *Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities For The Fiscal Year Ended June 30, 2002*

Total Governmental Funds	\$ 9,358,261 8,070 1,482,005 223,768 195,342 18,370,551 1,769,201 49,730 <hr style="border: 0; border-top: 1px solid black;"/> 31,456,928	<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ 25,922,083
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,009,889
	10,867,493 2,698,167 392,876 1,106	Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets net of proceeds received.	(229,267)
	1,801,875 2,133,732 114,522 2,395,838 693,914 2,093,933 1,735,698 693,492 103,017 514,617 1,727,421	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	52,005
	960,818 1,245,663 30,174,182	The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	(23,250,171)
	1,282,746 201,641 763,121 23,680,000 25,475,717 (25,481,142) 24,639,337	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(368,984)
	25,922,083 4,521,931 (11,396)	Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
	\$ 30,432,618	Compensated Absences (87,121) Pension Obligation (Intergovernmental Payable) 22,630 Change in Inventory (11,396)	(75,887)
		The internal service funds are used by management to charge the costs of services to individual funds is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.	<hr style="border: 0; border-top: 1px solid black;"/> 112,254
		<b>Change in Net Assets of Governmental Activities</b>	<hr style="border: 0; border-top: 1px solid black;"/> \$ 4,171,922

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2002**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 6,998,122	\$ 6,575,000	\$ 6,575,565	\$ 565
Tuition	7,500	4,425	8,500	4,075
Investment Earnings	424,500	409,000	436,959	27,959
Intergovernmental - State	15,118,116	16,826,681	16,644,214	(182,467)
Intergovernmental - Federal	15,000	13,500	17,222	3,722
All Other Revenues	9,200	8,800	10,351	1,551
Total Revenues	<u>22,572,438</u>	<u>23,837,406</u>	<u>23,692,811</u>	<u>(144,595)</u>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	10,118,765	10,331,373	9,697,803	633,570
Special	2,068,889	2,101,416	2,043,341	58,075
Vocational	373,352	405,238	392,697	12,541
Other	525	2,225	1,101	1,124
Support Services:				
Pupils	1,720,197	1,800,097	1,735,398	64,699
Instructional Staff	847,839	1,053,062	1,017,401	35,661
Board of Education	145,904	165,043	122,079	42,964
Administration	2,239,416	2,265,197	2,191,483	73,714
Fiscal Services	603,492	615,975	584,296	31,679
Operation and Maintenance of Plant	2,002,325	2,208,751	2,010,191	198,560
Pupil Transportation	1,531,934	1,725,082	1,574,691	150,391
Extracurricular Activities	297,362	333,564	315,419	18,145
Total Expenditures	<u>21,950,000</u>	<u>23,007,023</u>	<u>21,685,900</u>	<u>1,321,123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	622,438	830,383	2,006,911	1,176,528

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2002**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Other Financing Sources (Uses):</b>				
Operating Transfers Out	(140,000)	(1,695,000)	(1,393,717)	301,283
Advances In	357,392	357,392	357,392	0
Advances Out	<u>(250,000)</u>	<u>(350,000)</u>	<u>(255,403)</u>	<u>94,597</u>
Total Other Financing Sources (Uses)	<u>(32,608)</u>	<u>(1,687,608)</u>	<u>(1,291,728)</u>	<u>395,880</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	589,830	(857,225)	715,183	1,572,408
Fund Balance at Beginning of Year	2,577,858	2,577,858	2,577,858	0
Prior Year Encumbrances	<u>388,873</u>	<u>388,873</u>	<u>388,873</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,556,561</u>	<u>\$ 2,109,506</u>	<u>\$ 3,681,914</u>	<u>\$ 1,572,408</u>

See accompanying notes to the basic financial statements



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2002**

	Business-Type Activities			Governmental Activities - Internal Service Fund
	Enterprise Funds			
	Food Service	Uniform School Supplies	Total	
<b>Assets:</b>				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 18,842	\$ 32,795	\$ 51,637	\$ 480,482
Receivables:				
Accounts	3,166	1,361	4,527	0
Intergovernmental	67,281	0	67,281	0
Inventory Held for Resale	25,620	0	25,620	0
<i>Total Current Assets</i>	114,909	34,156	149,065	480,482
<i>Non Current Assets:</i>				
Capital Assets, Net	104,161	0	104,161	0
<b>Total Assets</b>	<b>219,070</b>	<b>34,156</b>	<b>253,226</b>	<b>480,482</b>
<b>Liabilities:</b>				
<i>Current Liabilities:</i>				
Accounts Payable	0	7,167	7,167	0
Accrued Wages and Benefits	67,127	0	67,127	243
Intergovernmental Payable	32,998	0	32,998	0
Interfund Loans Payable	35,000	33,000	68,000	0
Deferred Revenue	5,008	0	5,008	0
<i>Total Current Liabilities</i>	140,133	40,167	180,300	243
<i>Long Term Liabilities:</i>				
Compensated Absences Payable	31,225	0	31,225	0
<b>Total Liabilities</b>	<b>171,358</b>	<b>40,167</b>	<b>211,525</b>	<b>243</b>
<b>Net Assets:</b>				
Invested in Capital Assets, Net of Related Debt	104,161	0	104,161	0
Unrestricted	(56,449)	(6,011)	(62,460)	480,239
<b>Total Net Assets</b>	<b>\$ 47,712</b>	<b>\$ (6,011)</b>	<b>\$ 41,701</b>	<b>\$ 480,239</b>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			6,979	
Net Assets of Business-type Activities			<b>\$ 48,680</b>	

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Statement of Revenues, Expenses and Changes in Fund Net Assets Proprietary Funds For the Fiscal Year Ended June 30, 2002**

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Fund
	Food Service	Uniform School Supplies	Total	
<b>Operating Revenues:</b>				
Tuition and Fees	\$ 0	\$ 32,788	\$ 32,788	\$ 0
Sales	739,215	0	739,215	0
Interfund Charges	0	0	0	122,416
<b>Total Operating Revenues</b>	<b>739,215</b>	<b>32,788</b>	<b>772,003</b>	<b>122,416</b>
<b>Operating Expenses:</b>				
Salaries and Wages	359,077	0	359,077	0
Fringe Benefits	198,846	0	198,846	0
Contractual Services	134,423	0	134,423	3,511
Supplies and Materials	675,780	45,915	721,695	0
Depreciation	17,321	0	17,321	0
Other Operating Expenses	10,620	0	10,620	0
<b>Total Operating Expenses</b>	<b>1,396,067</b>	<b>45,915</b>	<b>1,441,982</b>	<b>3,511</b>
Operating Income (Loss)	(656,852)	(13,127)	(669,979)	118,905
<b>Nonoperating Revenue (Expenses):</b>				
Operating Grants	648,262	0	648,262	0
Investment Earnings	233	0	233	0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>648,495</b>	<b>0</b>	<b>648,495</b>	<b>0</b>
<b>Operating Transfers:</b>				
Operating Transfers In	0	5,425	5,425	0
<b>Total Operating Transfers</b>	<b>0</b>	<b>5,425</b>	<b>5,425</b>	<b>0</b>
Change in Net Assets	(8,357)	(7,702)	(16,059)	118,905
Net Assets Beginning of Year	56,069	1,691	57,760	361,334
Net Assets End of Year	<u>\$ 47,712</u>	<u>\$ (6,011)</u>	<u>\$ 41,701</u>	<u>\$ 480,239</u>
Change in Net Assets - Total Enterprise Funds			<u>\$ (16,059)</u>	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>6,651</u>	
Change in Net Assets - Total Business-type Activities			<u>\$ (9,408)</u>	

See accompanying notes to the basic financial statements

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

## Statement of Cash Flows Proprietary Funds June 30, 2002

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Fund
	Food Services	Uniform School Supplies	Total	
<b>Cash Flows from Operating Activities:</b>				
Cash Received from Customers	\$736,879	\$0	\$736,879	\$0
Cash Received from Tuition and Fee Payments	0	31,959	31,959	0
Cash Received from Interfund Charges	0	0	0	122,416
Cash Payments for Goods and Services	(758,962)	(40,325)	(799,287)	(4,261)
Cash Payments to Employees for Services and Benefits	(553,834)	0	(553,834)	0
Net Cash Provided (Used) for Operating Activities	<u>(575,917)</u>	<u>(8,366)</u>	<u>(584,283)</u>	<u>118,155</u>
<b>Cash Flows from Noncapital Financing Activities:</b>				
Operating Grants Received	512,950	0	512,950	0
Operating Transfers In	0	5,425	5,425	0
Advances In	35,000	33,000	68,000	0
Advances Out	0	(27,000)	(27,000)	0
Net Cash Provided by Noncapital Financing Activities	<u>547,950</u>	<u>11,425</u>	<u>559,375</u>	<u>0</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of Equipment	(28,196)	0	(28,196)	0
Net Cash Used for Capital and Related Financing Activities	<u>(28,196)</u>	<u>0</u>	<u>(28,196)</u>	<u>0</u>
<b>Cash Flows from Investing Activities:</b>				
Receipts of Interest	233	0	233	0
Sale of Investments	0	0	0	107,578
Net Cash Provided by Investing Activities	<u>233</u>	<u>0</u>	<u>233</u>	<u>107,578</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(55,930)	3,059	(52,871)	225,733
Cash and Cash Equivalents at Beginning of Year	74,772	29,736	104,508	254,749
Cash and Cash Equivalents at End of Year	<u>\$18,842</u>	<u>\$32,795</u>	<u>\$51,637</u>	<u>\$480,482</u>
<b>Reconciliation of Operating Gain (Loss) to Net Cash Provided (Used) for Operating Activities:</b>				
Operating Gain (Loss)	(\$656,852)	(\$13,127)	(\$669,979)	\$118,905
Adjustments to Reconcile Operating Gain (Loss) to Net Cash Provided (Used) for Operating Activities:				
Depreciation Expense	17,321	0	17,321	0
Donated Commodities Used During the Year	85,548	0	85,548	0
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(2,336)	(829)	(3,165)	0
Decrease in Inventory	841	0	841	0
Increase (Decrease) in Accounts Payable	(25,412)	5,590	(19,822)	0
Decrease in Accrued Wages and Benefits	(744)	0	(744)	(750)
Increase in Intergovernmental Payables	555	0	555	0
Increase in Deferred Revenue	884	0	884	0
Increase in Compensated Absences	4,278	0	4,278	0
Total Adjustments	<u>80,935</u>	<u>4,761</u>	<u>85,696</u>	<u>(750)</u>
Net Cash Provided (Used) for Operating Activities	<u>(\$575,917)</u>	<u>(\$8,366)</u>	<u>(\$584,283)</u>	<u>\$118,155</u>

**Schedule of Noncash Investing, Capital and Financing Activities:**

During fiscal year 2002, the Food Services Fund received \$85,548 in donated commodities from the federal government.

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Net Assets**  
**Fiduciary Funds**  
**June 30, 2002**

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	<u>Private Purpose Trust</u>	
	<u>Special Trust Fund</u>	<u>Agency Funds</u>
<b>Assets:</b>		
Cash and Cash Equivalents	\$ 7,882	\$ 54,679
Investments	<u>206,074</u>	<u>0</u>
<b>Total Assets</b>	<u>213,956</u>	<u>54,679</u>
<b>Liabilities:</b>		
Accounts Payable	0	2,017
Due to Others	0	6,697
Due to Students	<u>0</u>	<u>45,965</u>
<b>Total Liabilities</b>	<u>0</u>	<u>54,679</u>
<b>Net Assets:</b>		
Unrestricted	<u>213,956</u>	<u>0</u>
<b>Total Net Assets</b>	<u><u>\$ 213,956</u></u>	<u><u>\$ 0</u></u>

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Changes in Net Assets**  
**Fiduciary Fund**  
**For the Fiscal Year Ended June 30, 2002**

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	Private Purpose Trust
	Special Trust Fund
<b>Additions:</b>	
Contributions:	
Private Donations	\$ 38,417
Total Contributions	<u>38,417</u>
Investment Earnings:	
Interest	5,283
Total Investment Earnings	<u>5,283</u>
Total Additions	<u>43,700</u>
<b>Deductions:</b>	
Administrative Expenses	6,610
Community Gifts, Awards and Scholarships	<u>9,252</u>
Total Deductions	<u>15,862</u>
Change in Net Assets	27,838
Net Assets at Beginning of Year	<u>186,118</u>
Net Assets End of Year	<u><u>\$ 213,956</u></u>

See accompanying notes to the basic financial statements

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **A. Reporting Entity**

Logan-Hocking Local School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 176 noncertified and approximately 277 certified teaching personnel and administrative employees providing education to 4,081 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity. The District is a member of the Southeastern Ohio Voluntary Educational Cooperative (SEOVEC), a jointly governed organization which provides computer service to thirty-five (35) class "C" sites in a ten (10) county area. The District is a participant in two other jointly governed organizations, the Tri-County Joint Vocational School District and the Coalition of Rural and Appalachian Schools. See Note 18, "Jointly Governed Organizations." The District is also a participant in the Ohio School Boards Association Workers' Compensation Group Rating Plan, an insurance purchasing pool, see Note 19. Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

##### **B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the basic financial statements.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting** (Continued)

The following fund types are used by the District:

***Governmental Funds*** - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental fund types:

**General Fund** - This fund is the general operating fund of the District and is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Bond Retirement Fund** - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**Building Fund** - This fund is used to account for the receipts and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures represent the costs of acquiring capital facilities, including real property.

**Classroom Facilities Fund** - This fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds*** - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

**Enterprise Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's major enterprise funds are:

**Food Services Fund** - This fund accounts for the financial transactions related to the food service operations of the District.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting** (Continued)

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school.

Internal Service Fund - The internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District or to other governments on a cost-reimbursement basis. The Employee Benefits Self-Insurance Fund accounts for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision or any other similar employee benefit.

***Fiduciary Funds*** – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District's own programs. The District's only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment's intent, net appreciation, both realized and unrealized. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation.

##### **C. Basis of Presentation – Financial Statements**

**Government-wide Financial Statements** – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.



# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **C. Basis of Presentation and Measurement Focus – Financial Statements (Continued)**

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

**Fund Financial Statements** – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

#### **D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **D. Basis of Accounting (Continued)**

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

Current property taxes measurable at June 30, 2002, which are not intended to finance fiscal 2002 operations, have been recorded as receivables and deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2002 are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, agency funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, “*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*,” the District follows GASB guidance as applicable to proprietary funds and business-type activities and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

***Revenues – Exchange and Non-exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred revenue.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **D. Basis of Accounting** (Continued)

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

#### **E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by resolution of the Board of Education.

##### **1. Tax Budget**

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

##### **2. Estimated Resources**

Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2002.

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **E. Budgetary Process (Continued)**

##### **3. Appropriations**

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund, department and object level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year with approval of the Board. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

##### **4. Encumbrances**

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

##### **5. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

##### **6. Budgetary Basis of Accounting**

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. Encumbrances are recorded as the equivalent of expenditures (budgetary basis) as opposed to reservations of fund balance (GAAP basis).

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

**6. Budgetary Basis of Accounting (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund:

	General Fund
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	
GAAP Basis (as reported)	\$932,304
Increase (Decrease):	
Accrued Revenues at June 30, 2002, received during FY 2003	(1,028,977)
Accrued Revenues at June 30, 2001, received during FY 2002	878,527
Accrued Expenditures at June 30, 2002, paid during FY 2003	2,906,184
Accrued Expenditures at June 30, 2001, paid during FY 2002	(2,746,045)
FY 2001 Prepays for FY 2002	46,628
FY 2002 Prepays for FY 2003	(57,277)
Encumbrances Outstanding	(216,161)
Budget Basis	\$715,183

**F. Cash and Cash Equivalents**

During fiscal year 2002, cash and cash equivalents included amounts in demand deposits, repurchase agreements, investments with original maturities of less than three months and the State Treasury Asset Reserve (STAR Ohio). STAR Ohio is a very liquid investment and is reported as a cash equivalent in the basic financial statements.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 5, "Cash, Cash Equivalents and Investments."

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value except for nonparticipating investment contracts (repurchase agreements and certificates of deposit) which are reported at cost. See Note 5, "Cash, Cash Equivalents and Investments."

The District has invested funds in the STAR Ohio during 2002. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2002.

#### **H. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased.

#### **I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

#### **J. Capital Assets and Depreciation**

##### **1. Property, Plant and Equipment - Governmental Activities and Governmental Funds**

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the Governmental Activities column of the Government-wide Statement of Net Assets. These costs are reported as expenditures when incurred in the Fund Financial Statements. The District follows the policy of not capitalizing assets with a cost of less than \$500.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation** (Continued)

1. Property, Plant and Equipment - Governmental Activities and Governmental Funds  
(Continued)

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost). Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in years)</u>
Land Improvements	20
Buildings and Improvements	20-50
Machinery and Equipment	5-20
Vehicles	10

**K. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Bond Retirement Fund
Installment Loans	Bond Retirement Fund
Capital Leases	General Fund, Permanent Improvement Fund
Compensated Absences	General Fund, Food Services Fund

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **L. Compensated Absences**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation benefits are accrued as a liability when an employee's right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 280 days. Upon retirement, employees will receive one-fourth of the accumulated sick leave up to a maximum of 60 days. For governmental funds, that portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

##### **M. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

##### **N. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

##### **O. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.



## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **P. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for debt service, prepaid items and encumbered amounts which have not been accrued at year end.

##### **Q. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

##### **R. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service and tuition and fees for uniform school supplies. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE/NET ASSETS**

##### **A. Prior Period Adjustments**

During fiscal year 2002, the District increased the capitalization level of its capital assets from \$250 to \$500, which resulted in a restatement to the governmental activities capital assets and business-type activities capital assets. Also impacting the governmental activities capital assets restatement was a correction in the reporting of land donated to the District. The donated land has been restated to reflect its fair market value at the date received. In addition, the District reclassified the Computer Network Fund during the year. The fund was formerly reported as an internal service fund but was reclassified to a special revenue fund.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE/NET ASSETS**

**B. Changes in Accounting Principles**

For fiscal year 2002, the District has implemented GASB Statement No. 34, “*Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments.*”

GASB 34 creates new basic financial statements for reporting on the School District’s financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements split the District’s programs between business-type and governmental activities. Except for the restatement explained below, the beginning net asset amount for the business-type activities equals fund equity of the enterprise funds from last year. The beginning net asset amount for governmental programs reflects the change in fund balance for governmental funds at June 30, 2001, caused by the conversion to the accrual basis of accounting.

**C. Restatement of Fund Balance/Retained Earnings**

The changes to the beginning fund balance/retained earnings, as well as the transition from fund balance/retained earnings to net assets of the governmental activities and the business-type activities are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Fund Balance/Retained Earnings June 30, 2001	\$4,520,798	\$451,486
Prior Period Adjustment:		
Increase in Capitalization Level of Capital Assets	0	(31,259)
Fund Reclassification	1,133	(1,133)
Total Prior Period Adjustment	<u>4,521,931</u>	<u>419,094</u>
GASB 34 Adjustments:		
Capital Assets	16,139,961	0
Internal Service Fund	361,334	(361,334)
Internal Balances	(328)	328
Long-Term Liabilities	(10,486,155)	0
Long-Term (Deferred) Assets	534,110	0
Net Assets, June 30, 2001	<u>\$11,070,853</u>	<u>\$58,088</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 3 – EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Amount by which capital outlays exceeded depreciation in the current period:*

Capital Outlay	\$2,921,831
Depreciation Expense	<u>(911,942)</u>
	\$2,009,889

*Amount of loss on disposal of capital assets and proceeds received:*

Loss on Disposal of Capital Asset	(\$27,626)
Proceeds Received	<u>(201,641)</u>
	(\$229,267)

*Governmental revenues not reported in the funds:*

Increase in Taxes Revenue	\$97,188
Increase in Investment Earnings Revenue	19,967
Decrease in Intergovernmental - State Revenue	(11,674)
Decrease in Intergovernmental - Federal Revenue	<u>(53,476)</u>
	\$52,005

*Net amount of long-term debt issuance and bond and lease principal payments:*

Bond Principal Payment	\$914,000
Installment Loan Payment	46,818
Capital Lease Payment	232,132
Bond Issuance	(23,680,000)
Capital Lease Issuance	<u>(763,121)</u>
	(\$23,250,171)

#### **NOTE 4 - COMPLIANCE AND ACCOUNTABILITY**

***Fund Deficits*** - The fund deficits at June 30, 2002 of \$2,701 in the Disadvantaged Pupil Impact Aid Fund (special revenue fund) and \$6,011 in the Uniform School Supplies Fund (enterprise fund) arose from the recognition of expenditures/expenses on the modified accrual/accrual basis of accounting which are greater than expenditures/expenses recognized on the budgetary/cash basis. Deficits did not exist under the cash basis of accounting.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories.

Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, “*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*” collateral held in single financial institution collateral pools with securities being held by the pledging financial institutions’ agent in the pool’s name are classified as Category 3.

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

#### *Deposits:*

- Category 1 Insured or collateralized with securities held by the District or by its agent in the District’s name.
- Category 2 Collateralized with securities held by the pledging financial institution’s trust department or agent, in the District’s name.
- Category 3 Collateralized with securities held by the pledging financial institution’s trust department or agent, but not in the District’s name.

#### *Investments:*

- Category 1 Insured or registered, or securities held by the District or its agent in the District’s name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty’s trust department or agent in the District’s name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District’s name.

STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

#### **A. Deposits**

At year end the carrying amount of the District’s deposits was \$17,476,421 and the bank balance was \$17,796,477. The Federal Deposit Insurance Corporation (FDIC) covered \$895,000 of the bank balance and all remaining deposits were classified as Category 3.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments**

The District's investments at June 30, 2002 are summarized below:

	<u>Category 2</u>	<u>Fair Value</u>
<b>Categorized Investments</b>		
Repurchase Agreements	\$4,860,750	\$4,860,750
U.S. Government Securities	9,400,000	9,400,000
Total Categorized Investments	<u>14,260,750</u>	<u>14,260,750</u>
<b>Noncategorized Investments</b>		
STAR Ohio	N/A	1,026,078
Total Investments	<u>\$14,260,750</u>	<u>\$15,286,828</u>

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>
Per Combined Balance Sheet	\$5,568,249	\$27,195,000
Certificates of Deposit (with maturities of more than 3 months)	17,795,000	(17,795,000)
Investments:		
Repurchase Agreements	(4,860,750)	4,860,750
STAR Ohio	<u>(1,026,078)</u>	<u>1,026,078</u>
Per GASB Statement No. 3	<u>\$17,476,421</u>	<u>\$15,286,828</u>

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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### **NOTE 6 - TAXES**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the District. Real property taxes (other than public utility) collected during 2002 were levied after October 1, 2001 on assessed values as of January 1, 2001, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made the third year following reappraisal. The last revaluation was completed in 1998. A statistical update was completed in 2001. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually, the first payment is due April 30; with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2002, upon which the 2001 levies were based, were as follows:

	2001 Second Half	2002 First Half
	<u>Collections</u>	<u>Collections</u>
Agricultural/Residential and Other Real Estate	\$240,317,640	\$286,846,740
Public Utility Personal	40,029,160	36,445,760
Tangible Personal Property	<u>28,693,710</u>	<u>31,010,313</u>
Total Assessed Value	<u>\$309,040,510</u>	<u>\$354,302,813</u>
Tax rate per \$1,000 of assessed valuation	\$34.30	\$39.00

### **NOTE 7 - RECEIVABLES**

Receivables at June 30, 2002 consisted of taxes, interest, accounts receivable, interfund loans receivables and intergovernmental receivables.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002***

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**NOTE 8 - INTERFUND TRANSACTIONS**

Individual interfund loans receivable and loans payable balances at June 30, 2002, are as follows:

	<u>Interfund Loans Receivable</u>	<u>Interfund Loans Payable</u>
General Fund	\$68,000	\$0
Food Services Fund	0	35,000
Uniform School Supplies Fund	0	33,000
Totals	<u>\$68,000</u>	<u>\$68,000</u>

Following is a summary of operating transfers in and out for all funds for the year ended June 30, 2002:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$0	\$1,393,717
Bond Retirement Fund	0	24,087,425
Building Fund	5,086,027	0
Classroom Facilities Fund	20,251,398	0
Uniform School Supplies Fund	5,425	0
Nonmajor Governmental Funds:		0
Miscellaneous Federal Grants Fund	6,235	0
Permanent Improvement Fund	132,057	0
Total Nonmajor Governmental Funds	<u>138,292</u>	<u>0</u>
Total All Funds	<u>\$25,481,142</u>	<u>\$25,481,142</u>

Operating transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.



**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 9 – CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at June 30, 2002:

**Historical Cost:**

Class	Restated June 30, 2001	Additions	Deletions	June 30, 2002
Land	\$1,204,228	\$641,821	\$0	\$1,846,049
Land Improvements	2,293,735	5,396	0	2,299,131
Buildings and Improvements	17,002,630	0	(236,838)	16,765,792
Machinery and Equipment	5,129,096	1,177,098	(69,908)	6,236,286
Vehicles	2,049,730	202,834	(131,754)	2,120,810
Construction In Progress	94,028	894,682	0	988,710
Total Cost	<u>\$27,773,447</u>	<u>\$2,921,831</u>	<u>(\$438,500)</u>	<u>\$30,256,778</u>

**Accumulated Depreciation:**

Class	Restated June 30, 2001	Additions	Deletions	June 30, 2002
Land Improvements	(\$1,348,858)	(\$93,793)	\$0	(\$1,442,651)
Buildings and Improvements	(5,917,026)	(335,051)	11,841	(6,240,236)
Machinery and Equipment	(3,281,281)	(471,833)	69,908	(3,683,206)
Vehicles	(1,086,321)	(11,265)	127,484	(970,102)
Total Depreciation	<u>(\$11,633,486)</u>	<u>(\$911,942) *</u>	<u>\$209,233</u>	<u>(\$12,336,195)</u>
<b>Net Value:</b>	<u>\$16,139,961</u>	<u>\$2,009,889</u>	<u>(\$229,267)</u>	<u>\$17,920,583</u>

\* Depreciation expenses were charged to governmental functions as follows:

Instructional Services:	
Regular	\$698,893
Special	18,328
Vocational	5,328
Support Services:	
Pupils	3,690
Instructional Staff	31,124
Administration	36,668
Fiscal Services	2,961
Operations & Maintenance of Plant	58,696
Pupil Transportation	5,713
Operation of Non-Instructional Services	25,344
Extracurricular Activities	25,197
Total Depreciation Expense	<u>\$911,942</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 9 – CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at June 30, 2002:

***Historical Cost:***

<u>Class</u>	<u>Restated June 30, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2002</u>
Machinery and Equipment	\$514,212	\$28,196	\$0	\$542,408
Total Cost	<u>\$514,212</u>	<u>\$28,196</u>	<u>\$0</u>	<u>\$542,408</u>

***Accumulated Depreciation:***

<u>Class</u>	<u>Restated June 30, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2002</u>
Machinery and Equipment	(\$420,926)	(\$17,321)	\$0	(\$438,247)
Total Depreciation	<u>(\$420,926)</u>	<u>(\$17,321)</u>	<u>\$0</u>	<u>(\$438,247)</u>
<b><i>Net Value:</i></b>	<u>\$93,286</u>	<u>\$10,875</u>	<u>\$0</u>	<u>\$104,161</u>

**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

**A. School Employees Retirement System of Ohio (SERS of Ohio)**

All non-certified employees of the District, with minor exceptions, performing duties that do not require a certificate issued by the Ohio Department of Education are eligible to participate in the School Employees Retirement System of Ohio, a cost-sharing, multiple-employer public employee retirement system.

The SERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The SERS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the SERS of Ohio. Interested parties may obtain a copy by making a written request to SERS, 45 North Fourth Street, Columbus, Ohio 43215-3634 or by calling (614) 222-5853.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)**

##### **A. School Employees Retirement System of Ohio (SERS of Ohio) (Continued)**

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9% respectively. The contribution rates are determined actuarially, and are established and may be amended, up to statutory amounts, by the School Employees Retirement Board (Retirement Board) within the rates allowed by State statute. The required employer contribution rate is allocated to basic retirement benefits and health care by the Retirement Board. At June 30, 2002, 5.46% was allocated to fund the pension benefit and 8.54% to fund health care. The District's contributions to the SERS of Ohio for the years ending June 30, 2002, 2001, and 2000 were \$590,714, \$516,576, and \$481,602, respectively, which were equal to the required contributions for each year.

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. The portion of the 2002 employer contribution rate that was used to fund health care for the year 2002 was 8.54%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between minimum pay and the member's pay, prorated for partial service credit. For fiscal year 2002, the minimum pay has been established as \$12,400. The amount contributed to fund health care benefits, including the surcharge amounted to \$413,500.

Health care benefits are financed on a pay-as-you-go basis. The number of retirees and covered dependents currently receiving benefits is approximately 50,000. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2001 (the latest information available) were \$161,439,934 and the target level was \$242.2 million. Net assets available for payment of benefits at June 30, 2001 was \$315.7 million.

##### **B. State Teachers Retirement System of Ohio (STRS of Ohio)**

All certified employees of the District are eligible to participate in the State Teachers Retirement System of Ohio, a cost-sharing, multiple-employer public employee retirement system.

The STRS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits based on eligible service credit to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The STRS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS, 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)**

**B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)**

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9.3%, respectively. The contribution requirements of plan members and the District are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. At June 30, 2001, (latest information available) 9.5% was allocated to fund the pension benefit and 4.5% to fund health care. The District's contributions to the STRS of Ohio for the years ending June 30, 2002, 2001, and 2000 were \$1,706,244, \$1,601,964, and \$1,457,208, respectively, which were equal to the required contributions for each year.

STRS provides postemployment health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a Health Care Reserve Fund. For the fiscal year ended June 30, 2001, (latest information available) the board allocated employer contributions are equal to 4.5% of covered payroll to the Health Care Reserve Fund, which amounted to \$548,436 for the District. The balance of the Health Care Reserve Fund was \$3.256 billion at June 30, 2001 (the latest information available). For the fiscal year ended June 30, 2001, the net health care costs paid by STRS were \$369,354,000. There were 102,132 eligible benefit recipients.

**NOTE 11 - NOTES PAYABLE**

Notes Payable activity of the District for the year ended June 30, 2002, was as follows:

	Balance June 30, 2001	Additions	Deletions	Balance June 30, 2002
Building Construction Note - 3.5%	\$23,680,000	\$0	(\$23,680,000)	\$0
Totals	\$23,680,000	\$0	(\$23,680,000)	\$0

The building construction note payable was issued in 2001 in anticipation of issuing a general obligation bond for the purchase of land and the construction and renovation of school facilities.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002**

#### **NOTE 12 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS**

Detail of the changes in the bonds, installment loans, compensated absences and capital leases of the District for the year ended June 30, 2002 is as follows:

	Balance			Balance	Due Within
	June 30, 2001	Additions	Deductions	June 30, 2002	One Year
<b>Governmental Activities</b>					
(General Obligation Bonds)					
Energy Conservation Project	\$49,000	\$0	(\$49,000)	\$0	\$0
Construction Bond - 1993	6,462,410	0	(865,000)	5,597,410	900,000
Construction Bond - 2001	0	23,680,000	0	23,680,000	340,000
	<u>6,511,410</u>	<u>23,680,000</u>	<u>(914,000)</u>	<u>29,277,410</u>	<u>1,240,000</u>
Interest Accretion	1,882,906	303,787	0	2,186,693	0
Total General Obligation Bonds	<u>8,394,316</u>	<u>23,983,787</u>	<u>(914,000)</u>	<u>31,464,103</u>	<u>1,240,000</u>
(Installment Loans)					
Energy Conservation Project	17,112	0	(6,194)	10,918	6,521
Energy Conservation Project	223,608	0	(40,624)	182,984	42,577
Total Installment Loans	<u>240,720</u>	<u>0</u>	<u>(46,818)</u>	<u>193,902</u>	<u>49,098</u>
Compensated Absences	1,612,801	762,002	(674,881)	1,699,922	127,723
Capital Leases	9,872	763,121	(232,132)	540,861	122,829
Total Governmental Activities	<u>\$10,257,709</u>	<u>\$25,508,910</u>	<u>(\$1,867,831)</u>	<u>\$33,898,788</u>	<u>\$1,539,650</u>
<b>Business-Type Activities:</b>					
Compensated Absences	26,947	32,997	(28,719)	31,225	0
Total Long Term Liabilities	<u>\$10,284,656</u>	<u>\$25,541,907</u>	<u>(\$1,896,550)</u>	<u>\$33,930,013</u>	<u>\$1,539,650</u>

During 1993 the District issued a general obligation bond in the amount of \$9,682,410 at an interest rate that varies between 2.500% and 10.333% for the purpose of constructing a middle school building and constructing additions to existing elementary school buildings. The District issued another general obligation bond in 2001 with an interest rate that fluctuates between 3.000% and 12.507%. Its proceeds of \$23,680,000 are financing the acquisition of land, the construction of three elementary school buildings, the renovation of the middle school building, improvements to athletic facilities and classrooms, and the construction of an auditorium at the high school.

Energy conservation installment loans were issued in 1994 and 1998. The District received proceeds of \$55,000 from the 1994 issue, which has an interest rate of 5.280%. Proceeds of \$334,641 were received by the District from the 1998 energy conservation installment loan, which has an interest rate of 4.750%. Proceeds from the 1994 and 1998 energy conservation installment loans are being used for boiler replacements and disposals, window and lighting replacements, and air conditioning unit replacements and disposals.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 12 - GENERAL LONG-TERM DEBT AND OTHER GENERAL  
LONG-TERM OBLIGATIONS (Continued)**

**A. Principal and Interest Requirements**

The General Obligation Bonds-1993 Series consist of 2.500%-5.300% current interest bonds and 10.333% term capital appreciation bonds. In the case of the capital appreciation bonds, unearned accreted interest is included in the maturity amount outstanding.

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2002, follows:

Years	General Obligation Bonds		Installment Loans		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2003	\$1,240,000	\$1,268,480	\$49,098	\$8,700	\$1,289,098	\$1,277,180
2004	1,385,000	1,210,025	49,020	6,282	1,434,020	1,216,307
2005	1,510,000	1,145,973	46,768	4,001	1,556,768	1,149,974
2006	1,660,000	1,075,398	49,016	1,753	1,709,016	1,077,151
2007	910,788	1,887,472	0	0	910,788	1,887,472
2008-2012	4,168,067	9,749,383	0	0	4,168,067	9,749,383
2013-2017	3,838,555	5,260,483	0	0	3,838,555	5,260,483
2018-2022	4,535,000	3,106,113	0	0	4,535,000	3,106,113
2023-2027	5,805,000	1,809,875	0	0	5,805,000	1,809,875
2028-2030	4,225,000	323,875	0	0	4,225,000	323,875
Totals	<u>\$29,277,410</u>	<u>\$26,837,077</u>	<u>\$193,902</u>	<u>\$20,736</u>	<u>\$29,471,312</u>	<u>\$26,857,813</u>

**B. Defeased Debt**

In June 1993, the District defeased \$11,690,000 of General Obligation Bonds for construction through the issuance of \$9,682,410 of General Obligation Bonds for construction. The net proceeds of the 1993 bond have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$8,815,000 at June 30, 2002, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 13 - CAPITAL LEASE COMMITMENTS**

The District is obligated under three leases accounted for as capital leases. The cost of the leased assets (copiers and computer equipment) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Long-Term Liabilities. The original cost of the assets under capital lease was \$779,566.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2002:

Year Ending June 30,	Capital Leases
2003	\$160,868
2004	159,490
2005	156,732
2006	156,732
2007	3,061
Minimum Lease Payments	636,883
Less: Amount representing interest at the District's incremental borrowing rate of interest	(96,022)
Present Value of minimum lease payments	\$540,861

**NOTE 14 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters; injuries to employees and natural disasters. During fiscal year 2002 the District contracted with several different insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Great American Alliance Insurance Company	General Liability	\$1,000
Nationwide Insurance Company	Automobile	\$500
Indiana Insurance Company	Property, Boiler and Machinery	\$3,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2002**

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**NOTE 15 – STATUTORY RESERVES**

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2002, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Acquisition Reserve	Total
Set-aside Cash Balance as of June 30, 2001	\$198,347	\$0	\$198,347
Current Year Set-Aside Requirement	498,689	498,689	997,378
Current Year Offset Credits	0	(2,139,522)	(2,139,522)
Qualifying Disbursements	(851,660)	(82,641)	(934,301)
Total	<u>(\$154,624)</u>	<u>(\$1,723,474)</u>	<u>(\$1,878,098)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>(\$154,624)</u>	<u>(\$1,723,474)</u>	<u>(\$1,878,098)</u>
Set-aside Cash Balance as of June 30, 2002	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

The District had offsets and qualifying disbursements during the year that reduced the set-aside amounts below zero. These extra amounts may be used to reduce the set-aside requirement in future years. The total reserve balance at June 30, 2002 was zero.

**NOTE 16 - CONSTRUCTION COMMITMENTS**

As of June 30, 2002, the District had the following commitments with respect to capital projects:

Project	Remaining Construction Commitment	Expected Date of Completion
Logan-Hocking Middle School - Security System	\$16,161	September 2002
Chieftain Elementary School Construction	705,317	September 2004
Hocking Hills Elementary School Construction	769,020	September 2004
Union Furnace Elementary School Construction	869,602	September 2004
Total	<u>\$2,360,100</u>	



## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 17 - CONTINGENCIES**

##### **A. Grants**

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2002.

##### **B. Litigation**

The District is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The District's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the District.

##### **C. State School Funding**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed, 'the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient.' The District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

#### **NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS**

*Southeast Ohio Voluntary Educational Consortium (SEOVEC)* - SEOVEC was created as a regional council of governments pursuant to state statutes. SEOVEC is a computer consortium formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board which is selected by member districts. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information, write to: Southeast Ohio Voluntary Educational Consortium, Bobbi Weidner, Treasurer, at 221 North Columbus Road, Athens, Ohio 45701.

*Tri-County Joint Vocational School District* - The Tri-County Joint Vocational School District is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven appointed representatives from the eight participating school districts. The Board possesses its own budgeting and taxing authority. To obtain financial information, write to: Tri-County Joint Vocational School, Laura Carney, Treasurer, at 15676 State Route 691, Nelsonville, Ohio 45764.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2002***

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#### **NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS (Continued)**

*Coalition of Rural and Appalachian Schools* – The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The Board members are composed of one superintendent from each County elected by the school districts within that County. The Coalition provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition. The School District made no significant payments for membership in fiscal year 2002.

#### **NOTE 19 – INSURANCE PURCHASING POOL**

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"). This is a group rating plan as established under Section 4123.29 of the Ohio Revised Code. The Plan was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The Plan's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the Plan to cover the costs of administering the program.



*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND FIDUCIARY  
FUNDS.*

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Major Governmental Funds***

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### ***General Fund***

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The General Fund is used to account for ordinary operations not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

### ***Debt Service Fund***

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The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

#### **Bond Retirement Fund**

To account for all revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds or loans, shall be paid into this fund.

### ***Capital Project Fund***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

#### **Building Fund**

To account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

#### **Classroom Facilities Fund**

To account for the for monies received and expended in connection with contracts entered into by the school district and the Ohio Department of Education for the building and equipping of classroom facilities.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002***

<b>GENERAL FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 6,998,122	\$ 6,575,000	\$ 6,575,565	\$ 565
Tuition	7,500	4,425	8,500	4,075
Investment Earnings	424,500	409,000	436,959	27,959
Intergovernmental - State	15,118,116	16,826,681	16,644,214	(182,467)
Intergovernmental - Federal	15,000	13,500	17,222	3,722
All Other Revenues	<u>9,200</u>	<u>8,800</u>	<u>10,351</u>	<u>1,551</u>
Total Revenues	<u>22,572,438</u>	<u>23,837,406</u>	<u>23,692,811</u>	<u>(144,595)</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	7,318,730	7,293,678	6,870,608	423,070
Fringe Benefits	2,335,435	2,367,976	2,244,125	123,851
Purchased Services	64,100	67,225	60,128	7,097
Supplies and Materials	291,000	472,714	441,593	31,121
Other Expenditures	0	600	600	0
Capital Outlay	<u>109,500</u>	<u>129,180</u>	<u>80,749</u>	<u>48,431</u>
Total Regular	10,118,765	10,331,373	9,697,803	633,570
Special:				
Salaries and Wages	1,485,766	1,485,790	1,468,177	17,613
Fringe Benefits	427,123	452,139	443,752	8,387
Purchased Services	134,000	135,143	116,632	18,511
Supplies and Materials	21,000	19,744	6,229	13,515
Other Expenditures	1,000	1,300	1,251	49
Capital Outlay	<u>0</u>	<u>7,300</u>	<u>7,300</u>	<u>0</u>
Total Special	2,068,889	2,101,416	2,043,341	58,075
Vocational:				
Salaries and Wages	286,488	301,487	295,688	5,799
Fringe Benefits	79,364	89,364	88,586	778
Purchased Services	3,000	1,869	42	1,827
Supplies and Materials	4,500	10,213	6,593	3,620
Other Expenditures	<u>0</u>	<u>2,305</u>	<u>1,788</u>	<u>517</u>
Total Vocational	373,352	405,238	392,697	12,541

(Continued)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002***

<b>GENERAL FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other:				
Salaries and Wages	450	1,950	950	1,000
Fringe Benefits	75	275	151	124
Total Other	525	2,225	1,101	1,124
Total Instructional Services	12,561,531	12,840,252	12,134,942	705,310
Support Services:				
Pupils:				
Salaries and Wages	1,169,957	1,169,957	1,130,595	39,362
Fringe Benefits	359,740	387,539	383,145	4,394
Purchased Services	159,200	203,941	188,042	15,899
Supplies and Materials	29,800	35,110	30,392	4,718
Other Expenditures	1,500	1,500	1,259	241
Capital Outlay	0	2,050	1,965	85
Total Pupils	1,720,197	1,800,097	1,735,398	64,699
Instructional Staff:				
Salaries and Wages	560,486	640,846	640,636	210
Fringe Benefits	185,553	206,269	202,567	3,702
Purchased Services	12,200	61,493	57,442	4,051
Supplies and Materials	86,600	119,718	107,345	12,373
Other Expenditures	2,000	2,000	1,845	155
Capital Outlay	1,000	22,736	7,566	15,170
Total Instructional Staff	847,839	1,053,062	1,017,401	35,661
Board of Education:				
Salaries and Wages	15,000	14,500	14,080	420
Fringe Benefits	604	2,004	1,977	27
Purchased Services	105,500	116,214	73,782	42,432
Supplies and Materials	300	675	628	47
Other Expenditures	24,500	31,650	31,612	38
Total Board of Education	145,904	165,043	122,079	42,964

(Continued)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002***

### GENERAL FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Administration:</b>				
Salaries and Wages	1,472,924	1,473,014	1,454,368	18,646
Fringe Benefits	456,592	463,285	434,790	28,495
Purchased Services	65,200	75,050	59,219	15,831
Supplies and Materials	20,200	26,598	25,662	936
Other Expenditures	222,000	217,280	207,484	9,796
Capital Outlay	2,500	9,970	9,960	10
Total Administration	2,239,416	2,265,197	2,191,483	73,714
<b>Fiscal Services:</b>				
Salaries and Wages	234,021	234,021	215,182	18,839
Fringe Benefits	76,071	77,572	76,870	702
Purchased Services	13,900	22,145	22,039	106
Supplies and Materials	8,000	9,614	9,521	93
Other Expenditures	271,500	270,700	258,777	11,923
Capital Outlay	0	1,923	1,907	16
Total Fiscal Services	603,492	615,975	584,296	31,679
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	874,082	874,081	849,070	25,011
Fringe Benefits	379,443	379,444	341,781	37,663
Purchased Services	598,200	723,332	645,926	77,406
Supplies and Materials	150,100	225,344	167,074	58,270
Other Expenditures	500	1,550	1,405	145
Capital Outlay	0	5,000	4,935	65
Total Operation and Maintenance Of Plant	2,002,325	2,208,751	2,010,191	198,560
<b>Pupil Transportation:</b>				
Salaries and Wages	771,302	896,302	875,632	20,670
Fringe Benefits	434,432	433,433	407,072	26,361
Purchased Services	63,700	70,494	70,309	185
Supplies and Materials	260,500	306,678	203,594	103,084
Other Expenditures	2,000	2,775	2,729	46
Capital Outlay	0	15,400	15,355	45
Total Pupil Transportation	1,531,934	1,725,082	1,574,691	150,391
Total Support Services	9,091,107	9,833,207	9,235,539	597,668

(Continued)



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002***

<b>GENERAL FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Extracurricular Activities:				
Salaries and Wages	270,796	271,046	261,254	9,792
Fringe Benefits	15,566	51,518	43,644	7,874
Purchased Services	<u>11,000</u>	<u>11,000</u>	<u>10,521</u>	<u>479</u>
Total Extracurricular Activities	<u>297,362</u>	<u>333,564</u>	<u>315,419</u>	<u>18,145</u>
Total Expenditures	<u>21,950,000</u>	<u>23,007,023</u>	<u>21,685,900</u>	<u>1,321,123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	622,438	830,383	2,006,911	1,176,528
<b>Other Financing Sources (Uses):</b>				
Operating Transfers Out	(140,000)	(1,695,000)	(1,393,717)	301,283
Advances In	357,392	357,392	357,392	0
Advances Out	<u>(250,000)</u>	<u>(350,000)</u>	<u>(255,403)</u>	<u>94,597</u>
Total Other Financing Sources (Uses):	<u>(32,608)</u>	<u>(1,687,608)</u>	<u>(1,291,728)</u>	<u>395,880</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	589,830	(857,225)	715,183	1,572,408
Fund Balance at Beginning of Year	2,577,858	2,577,858	2,577,858	0
Prior Year Encumbrances	<u>388,873</u>	<u>388,873</u>	<u>388,873</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,556,561</u></u>	<u><u>\$ 2,109,506</u></u>	<u><u>\$ 3,681,914</u></u>	<u><u>\$ 1,572,408</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002**

**BOND RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 1,164,000	\$ 1,904,000	\$ 1,909,482	\$ 5,482
Intergovernmental - State	129,000	208,000	211,711	3,711
Total Revenues	<u>1,293,000</u>	<u>2,112,000</u>	<u>2,121,193</u>	<u>9,193</u>
<b>Expenditures:</b>				
Support Services:				
Fiscal Services:				
Other Expenditures	6,000	56,120	53,370	2,750
Total Support Services	<u>6,000</u>	<u>56,120</u>	<u>53,370</u>	<u>2,750</u>
Debt Service:				
Principal Retirement	960,818	24,640,819	24,640,818	1
Interest and Fiscal Charges	237,946	1,246,439	1,245,663	776
Total Debt Service	<u>1,198,764</u>	<u>25,887,258</u>	<u>25,886,481</u>	<u>777</u>
Total Expenditures	<u>1,204,764</u>	<u>25,943,378</u>	<u>25,939,851</u>	<u>3,527</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	88,236	(23,831,378)	(23,818,658)	12,720
<b>Other Financing Sources (Uses):</b>				
Proceeds from General Obligation Bonds	0	24,036,094	24,037,545	1,451
Total Other Financing Sources (Uses)	<u>0</u>	<u>24,036,094</u>	<u>24,037,545</u>	<u>1,451</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	88,236	204,716	218,887	14,171
Fund Balance at Beginning of Year	<u>1,189,551</u>	<u>1,189,551</u>	<u>1,189,551</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,277,787</u>	<u>\$ 1,394,267</u>	<u>\$ 1,408,438</u>	<u>\$ 14,171</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002***

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<b>BUILDING FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Investment Earnings	\$ 150,000	\$ 150,000	\$ 153,114	\$ 3,114
All Other Revenues	250	250	260	10
Total Revenues	150,250	150,250	153,374	3,124
<b>Expenditures:</b>				
Instructional Staff:				
Supplies and Materials	800	800	684	116
Total Support Services	800	800	684	116
Capital Outlay:				
Capital Outlay	605,000	1,655,000	989,322	665,678
Total Capital Outlay	605,000	1,655,000	989,322	665,678
Total Expenditures	605,800	1,655,800	990,006	665,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	(455,550)	(1,505,550)	(836,632)	668,918
Fund Balance at Beginning of Year	4,886,305	4,886,305	4,886,305	0
Prior Year Encumbrances	50,000	50,000	50,000	0
Fund Balance at End of Year	\$ 4,480,755	\$ 3,430,755	\$ 4,099,673	\$ 668,918

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Governmental Funds  
For the Fiscal Year Ended June 30, 2002**

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<b>CLASSROOM FACILITIES FUND</b>				Variance with Final Budget Positive Negative
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>				
Investment Earnings	\$ 663,500	\$ 407,200	\$ 490,044	\$ 82,844
Total Revenues	<u>663,500</u>	<u>407,200</u>	<u>490,044</u>	<u>82,844</u>
<b>Expenditures:</b>				
Capital Outlay:				
Capital Outlay	500,000	3,690,138	3,471,056	219,082
Total Expenditures	<u>500,000</u>	<u>3,690,138</u>	<u>3,471,056</u>	<u>219,082</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	163,500	(3,282,938)	(2,981,012)	301,926
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In	0	0	1,250,000	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>1,250,000</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	163,500	(3,282,938)	(1,731,012)	301,926
Fund Balance at Beginning of Year	17,975,653	17,975,653	17,975,653	0
Prior Year Encumbrances	1,015,138	1,015,138	1,015,138	0
Fund Balance at End of Year	<u>\$ 19,154,291</u>	<u>\$ 15,707,853</u>	<u>\$ 17,259,779</u>	<u>\$ 301,926</u>

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Nonmajor Governmental Funds***

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### ***Special Revenue Funds***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

#### **Public School Support Fund**

To account for school site sales revenues, and expenditures for field trips, assemblies, and other activity costs.

#### **Other Local Grants Fund**

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

#### **Computer Network Fund**

To account for monies received, as fiscal agent of the Southeast Ohio Voluntary Educational Consortium (SEOVEC), for the operations of class "A" sites of the computer network of the Department of Education.

#### **Venture Capital Grants Fund**

To account for "venture capital grants" awarded to the District by the State. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

#### **District Managed Student Activity Fund**

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

#### **Auxiliary Services Fund**

To account for monies which provide services and materials to pupils attending non-public schools within the District.

#### **Management Information System Fund**

To account for State monies provided for hardware and software development, or other costs associated with the requirements of the management information system.

#### **Disadvantaged Pupil Impact Aid Fund**

To account for State monies provided in support of academic and enrichment programs focusing on children from families qualifying for aid to dependent children.

#### **OhioReads Fund**

To account for grant monies to be used for improving reading outcomes, especially on the fourth grade reading proficiency test and for operating expenditures associated with administering the program

#### **Alternative Schools Fund**

To account for alternative educational programs for existing and new at-risk and delinquent youth. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Special Revenue Funds***

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#### **Miscellaneous State Grants Fund**

To account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

#### **Eisenhower Grant Fund**

To account for grant monies to be used for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

#### **Title VI-B Fund**

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

#### **Title I Fund**

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children

#### **Title VI Fund**

To account for federal revenues which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

#### **Drug-Free School Grant Fund**

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

#### **Reducing Class Size Fund**

To account for monies used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

#### **Miscellaneous Federal Grants Fund**

To account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

### ***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

#### **Permanent Improvement Fund**

To account for the acquisition, construction and improvement of capital facilities other than those financed by proprietary and trust funds.

#### **SchoolNet Plus Fund**

To account for wiring all classrooms in the State and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth Districts.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2002**

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	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 630,271	\$ 1,902,587	\$ 2,532,858
Receivables:			
Taxes	0	678,261	678,261
Accounts	568	0	568
Intergovernmental	269,059	0	269,059
<b>Total Assets</b>	<u>\$ 899,898</u>	<u>\$ 2,580,848</u>	<u>\$ 3,480,746</u>
<b>Liabilities:</b>			
Accounts Payable	36,545	8,610	45,155
Accrued Wages and Benefits	128,519	0	128,519
Intergovernmental Payable	33,789	25	33,814
Interfund Loans Payable	17,403	170,000	187,403
Deferred Revenue - Taxes	0	610,820	610,820
Deferred Revenue	27,392	0	27,392
<b>Total Liabilities</b>	<u>243,648</u>	<u>789,455</u>	<u>1,033,103</u>
<b>Fund Balances:</b>			
Reserved for Encumbrances	201,955	195,036	396,991
Reserved for Property Taxes	0	65,845	65,845
Unreserved, Undesignated in:			
Special Revenue Funds	454,295	0	454,295
Capital Projects Funds	0	1,530,512	1,530,512
<b>Total Fund Balances</b>	<u>656,250</u>	<u>1,791,393</u>	<u>2,447,643</u>
<b>Total Liabilities and Funds Balances</b>	<u>\$ 899,898</u>	<u>\$ 2,580,848</u>	<u>\$ 3,480,746</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2002**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Taxes	\$ 0	\$ 496,017	\$ 496,017
Investment Earnings	140	0	140
Extracurricular Activities	223,768	0	223,768
Intermediate Sources	195,342	0	195,342
Intergovernmental - State	1,306,309	208,317	1,514,626
Intergovernmental - Federal	1,749,909	0	1,749,909
All Other Revenue	38,989	0	38,989
<b>Total Revenue</b>	<b>3,514,457</b>	<b>704,334</b>	<b>4,218,791</b>
<b>Expenditures:</b>			
Current:			
Instructional Services:			
Regular	1,064,903	110,880	1,175,783
Special	651,593	0	651,593
Supporting Services:			
Pupils	66,912	8,138	75,050
Instructional Staff	268,788	861,088	1,129,876
Administration	190,768	1,966	192,734
Fiscal Services	12,061	31,092	43,153
Operation & Maintenance of Plant	0	20,490	20,490
Pupil Transportation	1,535	157,889	159,424
Central	693,492	0	693,492
Operation of Non-Instructional Services	100,207	2,810	103,017
Extracurricular Activities	195,288	0	195,288
Capital Outlay	0	30,715	30,715
<b>Total Expenditures</b>	<b>3,245,547</b>	<b>1,225,068</b>	<b>4,470,615</b>
Excess (Deficiency) of Revenues			
Over Expenditures	268,910	(520,734)	(251,824)
<b>Other Financing Sources (Uses):</b>			
Proceeds from the Sale of Fixed Assets	0	201,641	201,641
Other Financing Source - Capital Lease	0	628,396	628,396
Operating Transfers In	6,235	132,057	138,292
<b>Total Other Financing Sources (Uses)</b>	<b>6,235</b>	<b>962,094</b>	<b>968,329</b>
Net Change in Fund Balance	275,145	441,360	716,505
<b>Restated Fund Balances at Beginning of Year</b>	<b>381,105</b>	<b>1,350,033</b>	<b>1,731,138</b>
<b>Fund Balances End of Year</b>	<b>\$ 656,250</b>	<b>\$ 1,791,393</b>	<b>\$ 2,447,643</b>



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2002**

	Public School Support	Other Local Grants	Computer Network	District Managed Student Activity	Auxiliary Services
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 35,485	\$ 9,266	\$ 18,907	\$ 67,406	\$ 25,378
Receivables:					
Accounts	44	453	0	71	0
Intergovernmental	0	15,802	0	0	0
<b>Total Assets</b>	<b>\$ 35,529</b>	<b>\$ 25,521</b>	<b>\$ 18,907</b>	<b>\$ 67,477</b>	<b>\$ 25,378</b>
<b>Liabilities:</b>					
Accounts Payable	339	2,952	0	2,927	3,638
Accrued Wages and Benefits	0	0	0	0	2,109
Intergovernmental Payable	0	767	0	5	290
Interfund Loans Payable	0	15,803	0	0	0
Deferred Revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>339</b>	<b>19,522</b>	<b>0</b>	<b>2,932</b>	<b>6,037</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	2,163	1,343	6,834	3,152	901
Unreserved, Undesignated in:					
Special Revenue Funds (Deficit)	33,027	4,656	12,073	61,393	18,440
<b>Total Fund Balances (Deficit)</b>	<b>35,190</b>	<b>5,999</b>	<b>18,907</b>	<b>64,545</b>	<b>19,341</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 35,529</b>	<b>\$ 25,521</b>	<b>\$ 18,907</b>	<b>\$ 67,477</b>	<b>\$ 25,378</b>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2002**

Management Information System	Disadvantaged Pupil Impact Aid	OhioReads	Miscellaneous State Grants	Eisenhower Grant	Title VI-B	Title I
\$ 6,999	\$ 0	\$ 32,002	\$ 96,973	\$ 13,076	\$ 62,792	\$ 44,928
0	0	0	0	0	0	0
0	0	0	0	8,210	55,686	170,631
<u>\$ 6,999</u>	<u>\$ 0</u>	<u>\$ 32,002</u>	<u>\$ 96,973</u>	<u>\$ 21,286</u>	<u>\$ 118,478</u>	<u>\$ 215,559</u>
0	0	15,504	386	8,144	352	0
0	0	0	0	0	30,896	73,729
0	2,701	209	8,161	0	5,008	12,506
0	0	0	0	0	0	0
0	0	0	0	8,210	6,560	0
<u>0</u>	<u>2,701</u>	<u>15,713</u>	<u>8,547</u>	<u>16,354</u>	<u>42,816</u>	<u>86,235</u>
5,260	0	16,452	205	393	860	0
<u>1,739</u>	<u>(2,701)</u>	<u>(163)</u>	<u>88,221</u>	<u>4,539</u>	<u>74,802</u>	<u>129,324</u>
<u>6,999</u>	<u>(2,701)</u>	<u>16,289</u>	<u>88,426</u>	<u>4,932</u>	<u>75,662</u>	<u>129,324</u>
<u>\$ 6,999</u>	<u>\$ 0</u>	<u>\$ 32,002</u>	<u>\$ 96,973</u>	<u>\$ 21,286</u>	<u>\$ 118,478</u>	<u>\$ 215,559</u>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2002**

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	Title VI	Drug Free School Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 83	\$ 587	\$ 47,399	\$ 168,990	\$ 630,271
Receivables:					
Accounts	0	0	0	0	568
Intergovernmental	6,108	0	12,622	0	269,059
<b>Total Assets</b>	<b>\$ 6,191</b>	<b>\$ 587</b>	<b>\$ 60,021</b>	<b>\$ 168,990</b>	<b>\$ 899,898</b>
<b>Liabilities:</b>					
Accounts Payable	0	0	0	2,303	36,545
Accrued Wages and Benefits	194	0	21,591	0	128,519
Intergovernmental Payable	102	0	3,280	760	33,789
Interfund Loans Payable	1,600	0	0	0	17,403
Deferred Revenue	0	0	12,622	0	27,392
<b>Total Liabilities</b>	<b>1,896</b>	<b>0</b>	<b>37,493</b>	<b>3,063</b>	<b>243,648</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	0	0	164,392	201,955
Unreserved, Undesignated in:					
Special Revenue Funds (Deficit)	4,295	587	22,528	1,535	454,295
<b>Total Fund Balances (Deficit)</b>	<b>4,295</b>	<b>587</b>	<b>22,528</b>	<b>165,927</b>	<b>656,250</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 6,191</b>	<b>\$ 587</b>	<b>\$ 60,021</b>	<b>\$ 168,990</b>	<b>\$ 899,898</b>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

	Public School Support	Other Local Grants	Computer Network	Venture Capital Grants	District Managed Student Activity
<b>Revenues:</b>					
Investment Earnings	\$ 0	\$ 140	\$ 0	\$ 0	\$ 0
Extracurricular Activities	39,843	0	0	0	183,925
Intermediate Sources	0	195,342	0	0	0
Intergovernmental - State	0	19,802	711,266	0	0
Intergovernmental - Federal	0	0	0	0	0
All Other Revenue	21,690	1,250	0	0	16,049
<b>Total Revenue</b>	<b>61,533</b>	<b>216,534</b>	<b>711,266</b>	<b>0</b>	<b>199,974</b>
<b>Expenditures:</b>					
Current:					
Instructional Services:					
Regular	0	21,902	0	3,820	0
Special	0	1,981	0	0	0
Supporting Services:					
Pupils	0	0	0	8,208	0
Instructional Staff	0	21,566	0	0	0
Administration	39,988	74,791	0	0	0
Fiscal Services	0	0	0	0	0
Pupil Transportation	329	0	0	0	0
Central	0	0	693,492	0	0
Operation of Non-Instructional Services	0	30,000	0	0	0
Extracurricular Activities	8,301	0	0	0	186,987
<b>Total Expenditures</b>	<b>48,618</b>	<b>150,240</b>	<b>693,492</b>	<b>12,028</b>	<b>186,987</b>
Excess (Deficiency) of Revenues					
Over Expenditures	12,915	66,294	17,774	(12,028)	12,987
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	12,915	66,294	17,774	(12,028)	12,987
<b>Restated Fund Balances at Beginning of Year</b>	<b>22,275</b>	<b>(60,295)</b>	<b>1,133</b>	<b>12,028</b>	<b>51,558</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 35,190</b>	<b>\$ 5,999</b>	<b>\$ 18,907</b>	<b>\$ 0</b>	<b>\$ 64,545</b>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

	Auxiliary Services	Management Information System	Disadvantaged Pupil Impact Aid	OhioReads	Alternative Schools
<b>Revenues:</b>					
Investment Earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Extracurricular Activities	0	0	0	0	0
Intermediate Sources	0	0	0	0	0
Intergovernmental - State	61,278	15,227	210,470	143,500	78,862
Intergovernmental - Federal	0	0	0	0	0
All Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<u>61,278</u>	<u>15,227</u>	<u>210,470</u>	<u>143,500</u>	<u>78,862</u>
<b>Expenditures:</b>					
Current:					
Instructional Services:					
Regular	0	0	211,098	115,832	76,381
Special	0	0	0	0	0
Supporting Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	154	0	37,828	6,401
Administration	0	1,983	0	0	0
Fiscal Services	0	12,061	0	0	0
Pupil Transportation	0	0	0	206	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	54,161	0	0	0	0
Extracurricular Activities	0	0	0	0	0
<b>Total Expenditures</b>	<u>54,161</u>	<u>14,198</u>	<u>211,098</u>	<u>153,866</u>	<u>82,782</u>
Excess (Deficiency) of Revenues					
Over Expenditures	7,117	1,029	(628)	(10,366)	(3,920)
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	7,117	1,029	(628)	(10,366)	(3,920)
<b>Restated Fund Balances at Beginning of Year</b>	<u>12,224</u>	<u>5,970</u>	<u>(2,073)</u>	<u>26,655</u>	<u>3,920</u>
<b>Fund Balances (Deficits) End of Year</b>	<u>\$ 19,341</u>	<u>\$ 6,999</u>	<u>\$ (2,701)</u>	<u>\$ 16,289</u>	<u>\$ 0</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

Miscel- laneous State Grants	Eisenhower Grant	Title VI-B	Title I	Title VI	Drug Free School Grant	Reducing Class Size	Miscel- laneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 140
0	0	0	0	0	0	0	0	223,768
0	0	0	0	0	0	0	0	195,342
65,904	0	0	0	0	0	0	0	1,306,309
0	20,796	364,374	758,087	24,701	16,279	161,292	404,380	1,749,909
0	0	0	0	0	0	0	0	38,989
<u>65,904</u>	<u>20,796</u>	<u>364,374</u>	<u>758,087</u>	<u>24,701</u>	<u>16,279</u>	<u>161,292</u>	<u>404,380</u>	<u>3,514,457</u>
133,569	0	0	0	7,778	0	146,856	347,667	1,064,903
0	0	66,539	583,073	0	0	0	0	651,593
7,920	0	30,608	0	0	20,176	0	0	66,912
7,342	25,513	110,745	28,702	12,792	0	0	17,745	268,788
0	0	59,032	0	0	0	0	14,974	190,768
0	0	0	0	0	0	0	0	12,061
0	0	0	0	0	0	0	1,000	1,535
0	0	0	0	0	0	0	0	693,492
0	84	492	14,867	603	0	0	0	100,207
0	0	0	0	0	0	0	0	195,288
<u>148,831</u>	<u>25,597</u>	<u>267,416</u>	<u>626,642</u>	<u>21,173</u>	<u>20,176</u>	<u>146,856</u>	<u>381,386</u>	<u>3,245,547</u>
(82,927)	(4,801)	96,958	131,445	3,528	(3,897)	14,436	22,994	268,910
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,235</u>	<u>6,235</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,235</u>	<u>6,235</u>
(82,927)	(4,801)	96,958	131,445	3,528	(3,897)	14,436	29,229	275,145
<u>171,353</u>	<u>9,733</u>	<u>(21,296)</u>	<u>(2,121)</u>	<u>767</u>	<u>4,484</u>	<u>8,092</u>	<u>136,698</u>	<u>381,105</u>
<u>\$ 88,426</u>	<u>\$ 4,932</u>	<u>\$ 75,662</u>	<u>\$ 129,324</u>	<u>\$ 4,295</u>	<u>\$ 587</u>	<u>\$ 22,528</u>	<u>\$ 165,927</u>	<u>\$ 656,250</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2002**

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	<u>Permanent Improvement</u>	<u>SchoolNet Plus</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 1,838,617	\$ 63,970	\$ 1,902,587
Taxes	<u>678,261</u>	<u>0</u>	<u>678,261</u>
<b>Total Assets</b>	<u><u>\$ 2,516,878</u></u>	<u><u>\$ 63,970</u></u>	<u><u>\$ 2,580,848</u></u>
<b>Liabilities:</b>			
Accounts Payable	8,610	0	8,610
Intergovernmental Payable	0	25	25
Interfund Loans Payable	170,000	0	170,000
Deferred Revenue - Taxes	<u>610,820</u>	<u>0</u>	<u>610,820</u>
<b>Total Liabilities</b>	<u>789,430</u>	<u>25</u>	<u>789,455</u>
<b>Fund Balances:</b>			
Reserved for Encumbrances	195,036	0	195,036
Reserved for Property Taxes	65,845	0	65,845
Unreserved, Undesignated in:			
Capital Projects Funds	<u>1,466,567</u>	<u>63,945</u>	<u>1,530,512</u>
<b>Total Fund Balances</b>	<u>1,727,448</u>	<u>63,945</u>	<u>1,791,393</u>
<b>Total Liabilities and Funds Balances</b>	<u><u>\$ 2,516,878</u></u>	<u><u>\$ 63,970</u></u>	<u><u>\$ 2,580,848</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2002**

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	Permanent Improvement	SchoolNet Plus	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>			
Taxes	\$ 496,017	\$ 0	\$ 496,017
Intergovernmental - State	50,205	158,112	208,317
<b>Total Revenue</b>	<u>546,222</u>	<u>158,112</u>	<u>704,334</u>
<b>Expenditures:</b>			
Current:			
Instructional Services:			
Regular	76,101	34,779	110,880
Supporting Services:			
Pupils	8,138	0	8,138
Instructional Staff	766,893	94,195	861,088
Administration	0	1,966	1,966
Fiscal Services	31,092	0	31,092
Operation & Maintenance of Plant	20,490	0	20,490
Pupil Transportation	157,889	0	157,889
Operation of Non-Instructional Services	2,810	0	2,810
Capital Outlay	30,715	0	30,715
<b>Total Expenditures</b>	<u>1,094,128</u>	<u>130,940</u>	<u>1,225,068</u>
Excess (Deficiency) of Revenues			
Over Expenditures	(547,906)	27,172	(520,734)
<b>Other Financing Sources (Uses):</b>			
Proceeds from the Sale of Fixed Assets	201,641	0	201,641
Other Financing Source - Capital Lease	628,396	0	628,396
Operating Transfers In	132,057	0	132,057
<b>Total Other Financing Sources (Uses)</b>	<u>962,094</u>	<u>0</u>	<u>962,094</u>
Net Change in Fund Balance	414,188	27,172	441,360
<b>Fund Balances at Beginning of Year</b>	<u>1,313,260</u>	<u>36,773</u>	<u>1,350,033</u>
<b>Fund Balances End of Year</b>	<u>\$ 1,727,448</u>	<u>\$ 63,945</u>	<u>\$ 1,791,393</u>



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

### PUBLIC SCHOOL SUPPORT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Extracurricular Activities	\$ 39,455	\$ 55,595	\$ 39,868	\$ (15,727)
All Other Revenues	20,000	20,590	21,690	1,100
Total Revenues	<u>59,455</u>	<u>76,185</u>	<u>61,558</u>	<u>(14,627)</u>
<b>Expenditures:</b>				
Support Services:				
Administration:				
Purchased Services	3,281	2,317	557	1,760
Supplies and Materials	18,600	22,415	10,638	11,777
Other Expenditures	25,308	32,697	29,534	3,163
Total Administration	<u>47,189</u>	<u>57,429</u>	<u>40,729</u>	<u>16,700</u>
Pupil Transportation:				
Supplies and Materials	0	200	69	131
Other Expenditures	1,000	1,036	260	776
Total Pupil Transportation	<u>1,000</u>	<u>1,236</u>	<u>329</u>	<u>907</u>
Total Support Services	<u>48,189</u>	<u>58,665</u>	<u>41,058</u>	<u>17,607</u>
Extracurricular Activities:				
Purchased Services	1,177	1,800	1,690	110
Supplies and Materials	8,470	7,517	4,757	2,760
Other Expenditures	3,700	5,415	1,786	3,629
Capital Outlay	0	2,000	1,412	588
Total Extracurricular Activities	<u>13,347</u>	<u>16,732</u>	<u>9,645</u>	<u>7,087</u>
Total Expenditures	<u>61,536</u>	<u>75,397</u>	<u>50,703</u>	<u>24,694</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,081)	788	10,855	10,067
Fund Balance at Beginning of Year	21,412	21,412	21,412	0
Prior Year Encumbrances	716	716	716	0
Fund Balance at End of Year	<u>\$ 20,047</u>	<u>\$ 22,916</u>	<u>\$ 32,983</u>	<u>\$ 10,067</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

### OTHER LOCAL GRANTS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 140	\$ 140	\$ 140	\$ 0
Intermediate Sources	219,000	246,001	230,199	(15,802)
Intergovernmental - State	3,000	3,000	4,000	1,000
All Other Revenues	1,250	1,250	1,250	0
Total Revenues	223,390	250,391	235,589	(14,802)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	1,192	11,783	10,591	1,192
Purchased Services	0	1,000	1,000	0
Supplies and Materials	4,139	11,456	9,739	1,717
Other Expenditures	0	250	250	0
Capital Outlay	0	700	690	10
Total Regular	5,331	25,189	22,270	2,919
Special:				
Supplies and Materials	0	1,772	1,772	0
Other Expenditures	0	71	71	0
Capital Outlay	0	1,157	1,157	0
Total Special	0	3,000	3,000	0
Total Instructional Services	5,331	28,189	25,270	2,919
Support Services:				
Instructional Staff:				
Salaries and Wages	0	50	50	0
Purchased Services	20,870	21,521	21,521	0
Supplies and Materials	367	666	666	0
Total Instructional Staff	21,237	22,237	22,237	0

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

**OTHER LOCAL GRANTS FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Administration:				
Salaries and Wages	64,705	67,705	67,705	0
Fringe Benefits	17,225	17,225	17,225	0
Purchased Services	0	689	638	51
Total Administration	<u>81,930</u>	<u>85,619</u>	<u>85,568</u>	<u>51</u>
Total Support Services	<u>103,167</u>	<u>107,856</u>	<u>107,805</u>	<u>51</u>
Operation of Non-Instructional Services:				
Purchased Services	0	4,615	4,615	0
Capital Outlay	<u>30,000</u>	<u>25,385</u>	<u>25,385</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Total Expenditures	<u>138,498</u>	<u>166,045</u>	<u>163,075</u>	<u>2,970</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	84,892	84,346	72,514	(11,832)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	15,803	15,803
Advances Out	<u>0</u>	<u>(115,000)</u>	<u>(115,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(115,000)</u>	<u>(99,197)</u>	<u>15,803</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	84,892	(30,654)	(26,683)	3,971
Fund Balance at Beginning of Year	30,354	30,354	30,354	0
Prior Year Encumbrances	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 116,546</u>	<u>\$ 1,000</u>	<u>\$ 4,971</u>	<u>\$ 3,971</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

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**COMPUTER NETWORK FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental - State	\$ 875,706	\$ 875,706	\$ 711,266	\$ (164,440)
Total Revenues	<u>875,706</u>	<u>875,706</u>	<u>711,266</u>	<u>(164,440)</u>
<b>Expenditures:</b>				
Instructional Services:				
Central:				
Purchased Services	0	862,278	685,765	176,513
Capital Outlay	0	14,561	14,561	0
Total Expenditures	<u>0</u>	<u>876,839</u>	<u>700,326</u>	<u>176,513</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	875,706	(1,133)	10,940	12,073
Fund Balance at Beginning of Year	<u>1,133</u>	<u>1,133</u>	<u>1,133</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 876,839</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 12,073</u></u>	<u><u>\$ 12,073</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

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**VENTURE CAPITAL GRANTS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	0	5,317	5,317	0
Total Instructional Services	<u>0</u>	<u>5,317</u>	<u>5,317</u>	<u>0</u>
Support Services:				
Pupils:				
Salaries and Wages	0	7,110	7,110	0
Fringe Benefits	<u>0</u>	<u>1,098</u>	<u>1,098</u>	<u>0</u>
Total Support Services	<u>0</u>	<u>8,208</u>	<u>8,208</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>13,525</u>	<u>13,525</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(13,525)	(13,525)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	<u>13,525</u>	<u>13,525</u>	<u>13,525</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 13,525</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

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**DISTRICT MANAGED STUDENT ACTIVITY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Extracurricular Activities	\$ 135,175	\$ 185,750	\$ 183,899	\$ (1,851)
All Other Revenues	16,000	21,425	16,049	(5,376)
Total Revenues	151,175	207,175	199,948	(7,227)
<b>Expenditures:</b>				
Extracurricular Activities:				
Salaries and Wages	0	1,300	1,145	155
Fringe Benefits	0	500	298	202
Purchased Services	39,700	28,650	15,870	12,780
Supplies and Materials	80,800	114,171	112,377	1,794
Other Expenditures	27,950	69,650	63,588	6,062
Total Expenditures	148,450	214,271	193,278	20,993
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,725	(7,096)	6,670	13,766
Fund Balance at Beginning of Year	44,036	44,036	44,036	0
Prior Year Encumbrances	10,621	10,621	10,621	0
Fund Balance at End of Year	\$57,382	\$ 47,561	\$ 61,327	\$ 13,766

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

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**AUXILIARY SERVICES FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental - State	\$ 59,795	\$ 61,278	\$ 61,278	\$ 0
Total Revenues	<u>59,795</u>	<u>61,278</u>	<u>61,278</u>	<u>0</u>
<b>Expenditures:</b>				
Operation of Non-Instructional Services:				
Salaries and Wages	12,257	12,257	9,469	2,788
Fringe Benefits	5,488	5,488	4,599	889
Purchased Services	0	806	711	95
Supplies and Materials	47,350	54,996	37,929	17,067
Capital Outlay	<u>0</u>	<u>2,460</u>	<u>2,460</u>	<u>0</u>
Total Expenditures	<u>65,095</u>	<u>76,007</u>	<u>55,168</u>	<u>20,839</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,300)	(14,729)	6,110	20,839
Fund Balance at Beginning of Year	5,300	5,300	5,300	0
Prior Year Encumbrances	<u>9,429</u>	<u>9,429</u>	<u>9,429</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 9,429</u>	<u>\$ 0</u>	<u>\$ 20,839</u>	<u>\$ 20,839</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

### MANAGEMENT INFORMATION SYSTEM FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 15,000	\$ 15,000	\$ 15,227	\$ 227
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>15,227</u>	<u>227</u>
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Purchased Services	0	154	154	0
Total Instructional Staff	<u>0</u>	<u>154</u>	<u>154</u>	<u>0</u>
Administration:				
Purchased Services	0	258	258	0
Capital Outlay	10,000	8,497	6,985	1,512
Total Administration	<u>10,000</u>	<u>8,755</u>	<u>7,243</u>	<u>1,512</u>
Fiscal Services:				
Purchased Services	0	462	462	0
Supplies and Materials	0	184	184	0
Capital Outlay	10,970	11,415	11,415	0
Total Fiscal Services	<u>10,970</u>	<u>12,061</u>	<u>12,061</u>	<u>0</u>
Total Expenditures	<u>20,970</u>	<u>20,970</u>	<u>19,458</u>	<u>1,512</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(5,970)	(5,970)	(4,231)	1,739
Fund Balance at Beginning of Year				
	5,970	5,970	5,970	0
Fund Balance at End of Year				
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,739</u>	<u>\$ 1,739</u>



**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

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**DISADVANTAGED PUPIL IMPACT AID FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 147,329	\$ 210,470	\$ 210,470	\$ 0
Total Revenues	<u>147,329</u>	<u>210,470</u>	<u>210,470</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	<u>147,329</u>	<u>210,470</u>	<u>210,470</u>	<u>0</u>
Total Expenditures	<u>147,329</u>	<u>210,470</u>	<u>210,470</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**OHIOREADS FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 30,000	\$ 143,500	\$ 143,500	\$ 0
Total Revenues	<u>30,000</u>	<u>143,500</u>	<u>143,500</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	2,850	19,656	19,616	40
Fringe Benefits	200	2,880	2,879	1
Purchased Services	5,650	23,017	23,015	2
Supplies and Materials	<u>15,550</u>	<u>102,974</u>	<u>102,974</u>	<u>0</u>
Total Instructional Services	<u>24,250</u>	<u>148,527</u>	<u>148,484</u>	<u>43</u>
Support Services:				
Instructional Staff:				
Purchased Services	0	1,417	1,417	0
Supplies and Materials	5,750	37,833	37,829	4
Capital Outlay	<u>0</u>	<u>1,618</u>	<u>1,618</u>	<u>0</u>
Total Instructional Staff	5,750	40,868	40,864	4
Pupil Transportation:				
Purchased Services	<u>0</u>	<u>206</u>	<u>206</u>	<u>0</u>
Total Pupil Transportation	<u>0</u>	<u>206</u>	<u>206</u>	<u>0</u>
Total Support Services	<u>5,750</u>	<u>41,074</u>	<u>41,070</u>	<u>4</u>
Total Expenditures	<u>30,000</u>	<u>189,601</u>	<u>189,554</u>	<u>47</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(46,101)	(46,054)	47
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	<u>46,101</u>	<u>46,101</u>	<u>46,101</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 46,101</u>	<u>\$ 0</u>	<u>\$ 47</u>	<u>\$ 47</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**ALTERNATIVE SCHOOLS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 78,862	\$ 78,862	\$ 78,862	\$ 0
Total Revenues	<u>78,862</u>	<u>78,862</u>	<u>78,862</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	<u>72,373</u>	<u>76,381</u>	<u>76,381</u>	<u>0</u>
Total Instructional Services	<u>72,373</u>	<u>76,381</u>	<u>76,381</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Purchased Services	<u>10,222</u>	<u>6,401</u>	<u>6,401</u>	<u>0</u>
Total Support Services	<u>10,222</u>	<u>6,401</u>	<u>6,401</u>	<u>0</u>
Total Expenditures	<u>82,595</u>	<u>82,782</u>	<u>82,782</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,733)	(3,920)	(3,920)	0
Fund Balance at Beginning of Year	3,734	3,734	3,734	0
Prior Year Encumbrances	<u>186</u>	<u>186</u>	<u>186</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 187</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

### MISCELLANEOUS STATE GRANTS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 8,376	\$ 64,704	\$ 65,904	\$ 1,200
Total Revenues	<u>8,376</u>	<u>64,704</u>	<u>65,904</u>	<u>1,200</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	78,746	46,946	28,363	18,583
Fringe Benefits	13,742	7,376	2,865	4,511
Purchased Services	39,824	63,039	30,714	32,325
Supplies and Materials	42,796	56,349	20,722	35,627
Capital Outlay	0	46,826	46,826	0
Total Instructional Services	<u>175,108</u>	<u>220,536</u>	<u>129,490</u>	<u>91,046</u>
Support Services:				
Pupils:				
Purchased Services	8,883	8,461	7,920	541
Total Pupils	<u>8,883</u>	<u>8,461</u>	<u>7,920</u>	<u>541</u>
Instructional Staff:				
Salaries and Wages	75	5,657	5,065	592
Fringe Benefits	0	829	228	601
Purchased Services	0	1,418	1,418	0
Supplies and Materials	367	655	655	0
Total Instructional Staff	<u>442</u>	<u>8,559</u>	<u>7,366</u>	<u>1,193</u>
Total Support Services	<u>9,325</u>	<u>17,020</u>	<u>15,286</u>	<u>1,734</u>
Operation of Non-Instructional Services:				
Purchased Services	0	151	0	151
Total Operation of Non-Instructional Services	<u>0</u>	<u>151</u>	<u>0</u>	<u>151</u>
Total Expenditures	<u>184,433</u>	<u>237,707</u>	<u>144,776</u>	<u>92,931</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(176,057)	(173,003)	(78,872)	94,131
Fund Balance at Beginning of Year	174,221	174,221	174,221	0
Prior Year Encumbrances	1,033	1,033	1,033	0
Fund Balance (Deficit) at End of Year	<u>\$ (803)</u>	<u>\$ 2,251</u>	<u>\$ 96,382</u>	<u>\$ 94,131</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**EISENHOWER GRANT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 26,829	\$ 29,006	\$ 20,796	\$ (8,210)
Total Revenues	<u>26,829</u>	<u>29,006</u>	<u>20,796</u>	<u>(8,210)</u>
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Purchased Services	11,643	11,102	2,462	8,640
Supplies and Materials	<u>17,363</u>	<u>27,329</u>	<u>23,444</u>	<u>3,885</u>
Total Support Services	<u>29,006</u>	<u>38,431</u>	<u>25,906</u>	<u>12,525</u>
Operation of Non-Instructional Services:				
Purchased Services	124	308	84	224
Supplies and Materials	<u>186</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>310</u>	<u>308</u>	<u>84</u>	<u>224</u>
Total Expenditures	<u>29,316</u>	<u>38,739</u>	<u>25,990</u>	<u>12,749</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,487)	(9,733)	(5,194)	4,539
Fund Balance at Beginning of Year	470	470	470	0
Prior Year Encumbrances	<u>9,263</u>	<u>9,263</u>	<u>9,263</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 7,246</u>	<u>\$ 0</u>	<u>\$ 4,539</u>	<u>\$ 4,539</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

TITLE VI-B FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 370,934	\$ 370,934	\$ 315,248	\$ (55,686)
Total Revenues	<u>370,934</u>	<u>370,934</u>	<u>315,248</u>	<u>(55,686)</u>
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	3,750	6,000	6,000	0
Fringe Benefits	575	925	906	19
Purchased Services	0	2,500	2,500	0
Supplies and Materials	64,454	65,318	51,273	14,045
Capital Outlay	<u>0</u>	<u>6,691</u>	<u>6,691</u>	<u>0</u>
Total Instructional Services	<u>68,779</u>	<u>81,434</u>	<u>67,370</u>	<u>14,064</u>
Support Services:				
Pupils:				
Salaries and Wages	191,454	29,138	24,815	4,323
Fringe Benefits	45,782	9,822	5,835	3,987
Purchased Services	<u>1,000</u>	<u>500</u>	<u>0</u>	<u>500</u>
Total Pupils	238,236	39,460	30,650	8,810
Instructional Staff:				
Salaries and Wages	14,917	146,952	77,561	69,391
Fringe Benefits	<u>12,535</u>	<u>46,520</u>	<u>33,128</u>	<u>13,392</u>
Total Instructional Staff	27,452	193,472	110,689	82,783
Administration:				
Salaries and Wages	57,924	59,339	49,816	9,523
Fringe Benefits	<u>10,161</u>	<u>9,660</u>	<u>8,086</u>	<u>1,574</u>
Total Administration	<u>68,085</u>	<u>68,999</u>	<u>57,902</u>	<u>11,097</u>
Total Support Services	<u>333,773</u>	<u>301,931</u>	<u>199,241</u>	<u>102,690</u>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

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<b>TITLE VI-B FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Operation of Non-Instructional Services:				
Supplies and Materials	1,005	1,004	492	512
Total Operation of Non-Instructional Services	<u>1,005</u>	<u>1,004</u>	<u>492</u>	<u>512</u>
Total Expenditures	<u>403,557</u>	<u>384,369</u>	<u>267,103</u>	<u>117,266</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (32,623)	 (13,435)	 48,145	 61,580
 <b>Other Financing Sources (Uses):</b>				
Advances Out	<u>(51,539)</u>	<u>(51,539)</u>	<u>(51,539)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(51,539)</u>	<u>(51,539)</u>	<u>(51,539)</u>	<u>0</u>
 Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	 (84,162)	 (64,974)	 (3,394)	 61,580
 Fund Balance at Beginning of Year	 50,688	 50,688	 50,688	 0
Prior Year Encumbrances	<u>14,286</u>	<u>14,286</u>	<u>14,286</u>	<u>0</u>
Fund (Deficit) Balance at End of Year	<u>\$ (19,188)</u>	<u>\$ 0</u>	<u>\$ 61,580</u>	<u>\$ 61,580</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

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	TITLE I FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 742,961	\$ 758,087	\$ 587,456	\$ (170,631)
Total Revenues	<u>742,961</u>	<u>758,087</u>	<u>587,456</u>	<u>(170,631)</u>
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	712,161	665,001	484,921	180,080
Fringe Benefits	136,353	165,098	141,651	23,447
Purchased Services	2,052	4,838	4,657	181
Supplies and Materials	15,499	1,618	1,617	1
Total Instructional Services	<u>866,065</u>	<u>836,555</u>	<u>632,846</u>	<u>203,709</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	1,636	27,505	17,524	9,981
Fringe Benefits	1,242	12,931	11,062	1,869
Total Support Services	<u>2,878</u>	<u>40,436</u>	<u>28,586</u>	<u>11,850</u>
Operation of Non-Instructional Services:				
Salaries and Wages	6,398	12,090	12,090	0
Fringe Benefits	1,302	2,342	2,342	0
Purchased Services	0	100	100	0
Supplies and Materials	0	253	253	0
Total Operation of Non-Instructional Services	<u>7,700</u>	<u>14,785</u>	<u>14,785</u>	<u>0</u>
Total Expenditures	<u>876,643</u>	<u>891,776</u>	<u>676,217</u>	<u>215,559</u>

(Continued)



**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

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	<b>TITLE I FUND</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(133,682)	(133,689)	(88,761)	44,928
<b>Other Financing Sources (Uses):</b>				
Advances Out	<u>(7,475)</u>	<u>(7,475)</u>	<u>(7,475)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(7,475)</u>	<u>(7,475)</u>	<u>(7,475)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(141,157)	(141,164)	(96,236)	44,928
Fund Balance at Beginning of Year	<u>141,164</u>	<u>141,164</u>	<u>141,164</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 7</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 44,928</u></u>	<u><u>\$ 44,928</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

	TITLE VI FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 23,101	\$ 24,701	\$ 18,593	\$ (6,108)
Total Revenues	<u>23,101</u>	<u>24,701</u>	<u>18,593</u>	<u>(6,108)</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	10,000	4,075	2,840	1,235
Fringe Benefits	1,545	830	544	286
Purchased Services	3,155	981	16	965
Supplies and Materials	10,000	4,823	4,146	677
Total Instructional Services	<u>24,700</u>	<u>10,709</u>	<u>7,546</u>	<u>3,163</u>
Support Services:				
Instructional Staff:				
Purchased Services	0	3,246	3,246	0
Supplies and Materials	0	5,051	5,051	0
Capital Outlay	0	4,495	4,495	0
Total Instructional Staff	<u>0</u>	<u>12,792</u>	<u>12,792</u>	<u>0</u>
Administration:				
Purchased Services	0	1,200	0	1,200
Total Administration	<u>0</u>	<u>1,200</u>	<u>0</u>	<u>1,200</u>
Total Support Services	<u>0</u>	<u>13,992</u>	<u>12,792</u>	<u>1,200</u>
Operation of Non-Instructional Services:				
Supplies and Materials	758	831	603	228
Total Operation of Non-Instructional Services	<u>758</u>	<u>831</u>	<u>603</u>	<u>228</u>
Total Expenditures	<u>25,458</u>	<u>25,532</u>	<u>20,941</u>	<u>4,591</u>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

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<b>TITLE VI FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,357)	(831)	(2,348)	(1,517)
<b>Other Financing Sources (Uses):</b>				
Advances In	1,600	0	1,600	1,600
Total Other Financing Sources (Uses):	1,600	0	1,600	1,600
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(757)	(831)	(748)	83
Fund Balance at Beginning of Year	756	756	756	0
Prior Year Encumbrances	75	75	75	0
Fund Balance at End of Year	\$ 74	\$ 0	\$ 83	\$ 83

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**DRUG FREE SCHOOL GRANT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 16,279	\$ 16,279	\$ 16,279	\$ 0
Total Revenues	<u>16,279</u>	<u>16,279</u>	<u>16,279</u>	<u>0</u>
<b>Expenditures:</b>				
Support Services:				
Pupils:				
Purchased Services	20,451	20,453	20,000	453
Supplies and Materials	<u>200</u>	<u>200</u>	<u>176</u>	<u>24</u>
Total Support Services	<u>20,651</u>	<u>20,653</u>	<u>20,176</u>	<u>477</u>
Operation of Non-Instructional Services:				
Supplies and Materials	<u>112</u>	<u>110</u>	<u>0</u>	<u>110</u>
Total Operation of Non-Instructional Services	<u>112</u>	<u>110</u>	<u>0</u>	<u>110</u>
Total Expenditures	<u>20,763</u>	<u>20,763</u>	<u>20,176</u>	<u>587</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,484)	(4,484)	(3,897)	587
Fund Balance at Beginning of Year	<u>4,484</u>	<u>4,484</u>	<u>4,484</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 587</u></u>	<u><u>\$ 587</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**REDUCING CLASS SIZE FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 154,180	\$ 173,914	\$ 161,292	\$ (12,622)
Total Revenues	<u>154,180</u>	<u>173,914</u>	<u>161,292</u>	<u>(12,622)</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	135,904	133,985	99,069	34,916
Fringe Benefits	50,129	48,679	26,568	22,111
Purchased Services	3,892	0	0	0
Supplies and Materials	2,000	0	0	0
Total Instructional Services	<u>191,925</u>	<u>182,664</u>	<u>125,637</u>	<u>57,027</u>
Support Services:				
Instructional Staff:				
Purchased Services	3,030	0	0	0
Supplies and Materials	3,028	2,994	0	2,994
Total Support Services	<u>6,058</u>	<u>2,994</u>	<u>0</u>	<u>2,994</u>
Total Expenditures	<u>197,983</u>	<u>185,658</u>	<u>125,637</u>	<u>60,021</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,803)	(11,744)	35,655	47,399
<b>Other Financing Sources (Uses):</b>				
Advances Out	<u>(19,835)</u>	<u>(62,378)</u>	<u>(62,378)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(19,835)</u>	<u>(62,378)</u>	<u>(62,378)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(63,638)	(74,122)	(26,723)	47,399
Fund Balance at Beginning of Year	74,122	74,122	74,122	0
Fund Balance at End of Year	<u>\$ 10,484</u>	<u>\$ 0</u>	<u>\$ 47,399</u>	<u>\$ 47,399</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002**

**MISCELLANEOUS FEDERAL GRANTS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 401,536	\$ 404,380	\$ 404,380	\$ 0
Total Revenues	<u>401,536</u>	<u>404,380</u>	<u>404,380</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	189,154	75,398	75,322	76
Fringe Benefits	30,398	11,411	11,399	12
Purchased Services	289,021	36,461	35,889	572
Supplies and Materials	22,487	412,067	410,896	1,171
Capital Outlay	<u>0</u>	<u>2,335</u>	<u>2,335</u>	<u>0</u>
Total Instructional Services	<u>531,060</u>	<u>537,672</u>	<u>535,841</u>	<u>1,831</u>
Support Services:				
Instructional Staff:				
Purchased Services	743	7,305	7,305	0
Supplies and Materials	0	1,289	1,289	0
Capital Outlay	<u>0</u>	<u>9,156</u>	<u>9,156</u>	<u>0</u>
Total Instructional Staff	743	17,750	17,750	0
Administration:				
Salaries and Wages	8,846	13,663	13,663	0
Fringe Benefits	2,721	1,355	1,355	0
Purchased Services	<u>2,000</u>	<u>9,200</u>	<u>8,736</u>	<u>464</u>
Total Administration	13,567	24,218	23,754	464
Pupil Transportation:				
Salaries and Wages	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Total Pupil Transportation	1,000	1,000	1,000	0
Total Support Services	<u>15,310</u>	<u>42,968</u>	<u>42,504</u>	<u>464</u>
Total Expenditures	<u>546,370</u>	<u>580,640</u>	<u>578,345</u>	<u>2,295</u>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002***

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**MISCELLANEOUS FEDERAL GRANTS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,834)	(176,260)	(173,965)	2,295
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In	6,235	6,235	6,235	0
Total Other Financing Sources (Uses):	6,235	6,235	6,235	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(138,599)	(170,025)	(167,730)	2,295
Fund Balance at Beginning of Year	161,747	161,747	161,747	0
Prior Year Encumbrances	8,278	8,278	8,278	0
Fund Balance at End of Year	\$ 31,426	\$ 0	\$ 2,295	\$ 2,295

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2002***

### PERMANENT IMPROVEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 429,000	\$ 452,000	\$ 453,304	\$ 1,304
Intergovernmental - State	48,000	48,000	50,205	2,205
Total Revenues	<u>477,000</u>	<u>500,000</u>	<u>503,509</u>	<u>3,509</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	25,000	99,753	67,334	32,419
Capital Outlay	159,000	12,065	12,065	0
Total Instructional Services	<u>184,000</u>	<u>111,818</u>	<u>79,399</u>	<u>32,419</u>
Support Services:				
Pupils:				
Capital Outlay	0	11,512	11,512	0
Total Pupils	<u>0</u>	<u>11,512</u>	<u>11,512</u>	<u>0</u>
Instructional Staff:				
Purchased Services	0	125,000	124,806	194
Capital Outlay	0	188,000	16,805	171,195
Total Instructional Staff	<u>0</u>	<u>313,000</u>	<u>141,611</u>	<u>171,389</u>
Administration:				
Capital Outlay	0	13,744	13,744	0
Total Administration	<u>0</u>	<u>13,744</u>	<u>13,744</u>	<u>0</u>
Fiscal Services:				
Other Expenditures	10,000	17,500	13,177	4,323
Capital Outlay	0	17,915	17,915	0
Total Fiscal Services	<u>10,000</u>	<u>35,415</u>	<u>31,092</u>	<u>4,323</u>
Operation and Maintenance of Plant:				
Purchased Services	48,805	1,934	1,129	805
Capital Outlay	50,000	50,000	20,065	29,935
Total Operation and Maintenance of Plant	<u>98,805</u>	<u>51,934</u>	<u>21,194</u>	<u>30,740</u>

(Continued)



**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2002**

**PERMANENT IMPROVEMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Pupil Transportation:				
Capital Outlay	250,000	360,274	318,142	42,132
Total Pupil Transportation	<u>250,000</u>	<u>360,274</u>	<u>318,142</u>	<u>42,132</u>
Total Support Services	<u>358,805</u>	<u>785,879</u>	<u>537,295</u>	<u>248,584</u>
Operation of Non-Instructional Services:				
Capital Outlay	0	5,512	2,810	2,702
Total Operation of Non-Instructional Services	0	5,512	2,810	2,702
Capital Outlay:				
Capital Outlay	175,000	194,715	44,562	150,153
Total Capital Outlay	<u>175,000</u>	<u>194,715</u>	<u>44,562</u>	<u>150,153</u>
Total Expenditures	<u>717,805</u>	<u>1,097,924</u>	<u>664,066</u>	<u>433,858</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(240,805)	(597,924)	(160,557)	437,367
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Fixed Assets	0	201,641	201,641	0
Operating Transfers In	140,000	1,262,057	132,057	(1,130,000)
Advances In	0	40,000	170,000	130,000
Advances Out	<u>(94,000)</u>	<u>(94,000)</u>	<u>(94,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>46,000</u>	<u>1,409,698</u>	<u>409,698</u>	<u>(1,000,000)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(194,805)	811,774	249,141	(562,633)
Fund Balance at Beginning of Year	1,128,265	1,128,265	1,128,265	0
Prior Year Encumbrances	<u>257,565</u>	<u>257,565</u>	<u>257,565</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 1,191,025</u></u>	<u><u>\$ 2,197,604</u></u>	<u><u>\$ 1,634,971</u></u>	<u><u>\$ (562,633)</u></u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2002***

### SCHOOLNET PLUS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 127,194	\$ 154,662	\$ 158,112	\$ 3,450
Total Revenues	<u>127,194</u>	<u>154,662</u>	<u>158,112</u>	<u>3,450</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	0	14,029	14,029	0
Supplies and Materials	750	2,269	2,269	0
Capital Outlay	152,000	17,282	17,282	0
Total Instructional Services	<u>152,750</u>	<u>33,580</u>	<u>33,580</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	0	1,939	1,939	0
Fringe Benefits	0	296	296	0
Purchased Services	0	117,427	91,906	25,521
Supplies and Materials	101	29	29	0
Total Instructional Staff	<u>101</u>	<u>119,691</u>	<u>94,170</u>	<u>25,521</u>
Administration:				
Capital Outlay	0	1,966	1,966	0
Total Administration	<u>0</u>	<u>1,966</u>	<u>1,966</u>	<u>0</u>
Total Support Services	<u>101</u>	<u>121,657</u>	<u>96,136</u>	<u>25,521</u>
Total Expenditures	<u>152,851</u>	<u>155,237</u>	<u>129,716</u>	<u>25,521</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,657)	(575)	28,396	28,971
Fund Balance at Beginning of Year	25,657	25,657	25,657	0
Prior Year Encumbrances	9,917	9,917	9,917	0
Fund Balance at End of Year	<u>\$9,917</u>	<u>\$ 34,999</u>	<u>\$ 63,970</u>	<u>\$ 28,971</u>

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### ***Agency Funds***

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#### **District Managed Agency Fund**

To account for those assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds.

#### **Student Managed Activity Fund**

To account for resources that belong to the student bodies of the various schools for sales and other revenue generating activities.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2002***

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	Balance June 30, 2001	Additions	Deductions	Balance June 30, 2002
<b><u>District Agency Fund</u></b>				
Assets:				
Cash and Cash Equivalents	\$8,153	\$12,562	(\$14,018)	\$6,697
Total Assets	<u>\$8,153</u>	<u>\$12,562</u>	<u>(\$14,018)</u>	<u>\$6,697</u>
Liabilities:				
Due to Others	\$8,153	\$12,562	(\$14,018)	\$6,697
Total Liabilities	<u>\$8,153</u>	<u>\$12,562</u>	<u>(\$14,018)</u>	<u>\$6,697</u>
<b><u>Student Managed Activity Fund</u></b>				
Assets:				
Cash and Cash Equivalents	\$47,331	\$129,909	(\$129,258)	\$47,982
Total Assets	<u>\$47,331</u>	<u>\$129,909</u>	<u>(\$129,258)</u>	<u>\$47,982</u>
Liabilities:				
Accounts Payable	\$0	\$2,017	\$0	\$2,017
Due to Students	47,331	127,892	(129,258)	45,965
Total Liabilities	<u>\$47,331</u>	<u>\$129,909</u>	<u>(\$129,258)</u>	<u>\$47,982</u>
<b><u>Totals - All Agency Funds</u></b>				
Assets:				
Cash and Cash Equivalents	\$55,484	\$142,471	(\$143,276)	\$54,679
Total Assets	<u>\$55,484</u>	<u>\$142,471</u>	<u>(\$143,276)</u>	<u>\$54,679</u>
Liabilities:				
Accounts Payable	\$0	\$2,017	\$0	\$2,017
Due to Others	8,153	12,562	(14,018)	6,697
Due to Students	47,331	127,892	(129,258)	45,965
Total Liabilities	<u>\$55,484</u>	<u>\$142,471</u>	<u>(\$143,276)</u>	<u>\$54,679</u>

***CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS***

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Source  
June 30, 2002***

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Capital Assets:

Land	\$1,846,049
Land Improvements	2,299,131
Buildings and Improvements	16,765,792
Machinery and Equipment	6,236,286
Vehicles	2,120,810
Construction In Progress	988,710
	<hr/>
Total Capital Assets	<u><u>\$30,256,778</u></u>

Investment in Capital Assets from:

Acquisitions Prior to 2001	\$27,773,447
General Fund	1,010,090
Special Revenue Funds	81,745
Capital Project Funds	616,375
Fiduciary Funds	0
Capital Leases	763,121
Donations	12,000
	<hr/>
Total Investment in Capital Assets	<u><u>\$30,256,778</u></u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Function and Activity  
June 30, 2002***

---

Function and Activity	Land	Land Improvements	Buildings and Improvements
Instructional Services			
Regular	\$1,420,049	\$1,973,757	\$16,068,880
Support Services:			
Pupils	0	0	47,583
Instructional Staff	0	0	0
Administration	11,000	4,006	115,478
Operation and Maintenance of Plant	0	209,571	320,277
Pupil Transportation	0	0	0
Operation on Non-Instructional Services	0	0	0
Extracurricular Activities	0	111,797	213,574
Facility Acquisition and Improvement	415,000	0	0
Total Capital Assets	<u>\$1,846,049</u>	<u>\$2,299,131</u>	<u>\$16,765,792</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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<u>Machinery and Equipment</u>	<u>Vehicles</u>	<u>Construction In Progress</u>	<u>Total</u>
\$4,462,460	\$32,583	\$0	\$23,957,729
39,483	0	0	87,066
999,818	0	0	999,818
408,267	0	0	538,751
177,543	0	0	707,391
32,104	2,088,227	0	2,120,331
8,950	0	0	8,950
107,661	0	0	433,032
0	0	988,710	1,403,710
<u>\$6,236,286</u>	<u>\$2,120,810</u>	<u>\$988,710</u>	<u>\$30,256,778</u>



**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Capital Assets Used in the Operation of Governmental Funds  
Schedule Changes by Function and Activity  
June 30, 2002***

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Function and Activity	Restated June 30, 2001	Additions	Deletions	June 30, 2002
Instructional Services:				
Regular	\$23,249,233	\$999,397	(\$290,901)	\$23,957,729
Support Services:				
Pupils	87,066	0	0	87,066
Instructional Staff	344,357	668,406	(12,945)	999,818
Administration	522,324	19,327	(2,900)	538,751
Operation and Maintenance of Plant	572,666	134,725	0	707,391
Pupil Transportation	2,049,251	202,834	(131,754)	2,120,331
Operation on Non-Instructional Services	6,489	2,461	0	8,950
Extracurricular Activities	433,032	0	0	433,032
Facility Acquisition and Improvement	509,029	894,681	0	1,403,710
Total Capital Assets	<u>\$27,773,447</u>	<u>\$2,921,831</u>	<u>(\$438,500)</u>	<u>\$30,256,778</u>



*STATISTICAL TABLES*

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE DISTRICT.*

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS**

Year	Instructional Services				Support Services				Subtotal Page 1
	Regular	Special	Vocational	Other	Pupils	Instructional Staff	Board of Education	Administration	
1993	a \$6,328,263	\$1,556,521	\$288,699	\$1,551	\$928,010	\$467,939	\$12,509	\$1,050,737	\$10,634,229
1994	a 6,485,116	1,718,455	327,320	1,274	989,822	465,381	24,573	1,128,405	11,140,346
1995	a 6,826,924	1,793,416	353,881	2,781	1,026,439	546,669	49,781	1,218,180	11,818,071
1996	a 7,214,226	1,859,286	301,968	2,269	1,181,852	565,059	91,901	1,449,664	12,666,225
1997	a 7,603,568	2,113,157	315,144	1,647	1,313,360	584,264	87,784	1,546,679	13,565,603
1998	a 8,160,426	2,362,382	330,075	1,650	1,356,675	625,127	106,064	1,665,153	14,607,552
1999	a 8,739,200	2,416,171	331,906	464	1,524,532	829,328	122,028	1,794,487	15,758,116
2000	a 9,476,271	2,609,760	346,036	2,137	1,632,744	882,871	124,139	1,982,684	17,056,642
2001	b 10,115,356	2,715,036	377,155	641	1,731,272	1,241,108	120,636	2,232,382	18,533,586
2002	b 10,867,493	2,698,167	392,876	1,106	1,801,875	2,133,732	114,522	2,395,838	20,405,609

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a - Cash Basis Financial Data  
b - GAAP Basis Financial Data

(Continued)

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2002, includes all Governmental Funds

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS**

Year		Support Services			Central	Operation of Non-Instructional Services	Extracurricular Activities	Other Expenditures and Capital Outlay	Debt Services	Subtotal Page 2	Total
		Fiscal Services	Operation and Maintenance of Plant	Pupil Transportation							
1993	a	\$422,538	\$1,475,042	\$1,180,252	\$0	\$573	\$354,178	\$0	\$1,133,534	\$4,566,117	\$15,200,346
1994	a	426,247	1,504,523	1,141,710	0	360	350,166	0	929,340	4,352,346	15,492,692
1995	a	444,969	1,485,543	1,200,814	0	1,472	361,460	0	1,140,224	4,634,482	16,452,553
1996	a	453,927	1,574,502	1,296,054	0	39,838	398,544	0	1,151,532	4,914,397	17,580,622
1997	a	477,065	1,601,110	1,338,426	0	32,092	405,509	74,495	1,215,451	5,144,148	18,709,751
1998	a	474,044	1,765,886	1,397,049	0	31,093	420,320	25,596	1,563,560	5,677,548	20,285,100
1999	a	521,888	1,825,546	1,347,593	0	41,752	480,965	92,111	1,237,196	5,547,051	21,305,167
2000	a	567,502	1,875,629	1,452,008	0	57,439	440,493	0	1,247,193	5,640,264	22,696,906
2001	b	552,666	1,940,018	1,532,354	0	56,123	481,614	0	1,257,879	5,820,654	24,354,240
2002	b	693,914	2,093,933	1,735,698	693,492	103,017	514,617	1,727,421	2,206,481	9,768,573	30,174,182

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a - Cash Basis Financial Data  
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2002, includes all Governmental Funds

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN YEARS**

<b>Year</b>		<b>Taxes</b>	<b>Tuition</b>	<b>Investment Earnings</b>	<b>Extracurricular Activities</b>	<b>Intergovernmental Revenues</b>	<b>Intermediate Sources and All Other</b>	<b>Total</b>
1993	a	\$6,071,215	\$9,628	\$122,636	\$147,476	\$8,939,465	\$33,166	\$15,323,586
1994	a	6,343,279	6,110	116,593	154,484	9,281,293	28,454	15,930,213
1995	a	6,030,859	8,632	181,978	144,078	10,118,146	32,826	16,516,519
1996	b	6,010,805	5,917	258,888	169,463	11,777,218	55,638	18,277,929
1997	b	6,295,729	4,882	299,180	211,107	12,280,930	60,016	19,151,844
1998	b	6,786,967	8,828	284,280	184,215	13,297,172	242,980	20,804,442
1999	b	7,074,266	9,165	313,649	214,889	14,978,885	159,524	22,750,378
2000	b	7,360,777	20,619	392,293	194,929	15,341,626	155,750	23,465,994
2001	b	7,621,086	14,871	511,588	211,065	16,530,217	336,700	25,225,527
2002	b	9,358,261	8,070	1,482,005	223,768	20,139,752	245,072	31,456,928

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2002, includes all Governmental Funds

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN CALENDAR YEARS**

<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections To Tax Levy</b>	<b>Accumulated Outstanding Delinquent Taxes</b>	<b>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</b>
1993	N/A	\$5,722,813	\$270,812	\$5,993,625	N/A	N/A	N/A
1994	N/A	5,526,122	300,026	5,826,148	N/A	N/A	N/A
1995	6,720,918	5,494,168	228,708	5,722,876	85.15%	N/A	N/A
1996	6,759,493	5,987,388	190,284	6,177,672	91.39%	N/A	N/A
1997	7,182,586	5,914,180	222,591	6,136,771	85.44%	224,656	3.13%
1998	8,018,677	6,286,085	268,129	6,554,214	81.74%	222,440	2.77%
1999	8,254,443	6,963,150	264,640	7,227,790	87.56%	230,801	2.80%
2000	8,186,794	7,247,389	304,523	7,551,912	92.25%	298,375	3.64%
2001	8,321,580	7,236,498	304,653	7,541,151	90.62%	394,638	4.74%
2002	11,085,150	9,259,558	465,846	9,725,404	87.73%	N/A	N/A

Source: Hocking County Auditor's Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY LAST TEN CALENDAR YEARS**

Tax Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1992 *	\$141,806,460	\$405,161,314	\$50,576,160	\$144,503,314	\$24,403,449	\$93,859,419	\$216,786,069	\$643,524,048	33.69%
1993	146,692,070	419,120,200	49,400,250	141,143,571	25,338,521	93,846,374	221,430,841	654,110,146	33.85%
1994	151,736,490	433,532,829	46,130,430	131,801,229	23,623,098	94,492,392	221,490,018	659,826,449	33.57%
1995 **	173,979,870	497,085,343	45,637,130	130,391,800	24,082,470	96,329,880	243,699,470	723,807,023	33.67%
1996	181,080,200	517,372,000	43,066,200	123,046,286	26,833,939	107,335,756	250,980,339	747,754,042	33.56%
1997	187,312,100	535,177,429	43,823,340	125,209,543	27,949,311	111,797,244	259,084,751	772,184,215	33.55%
1998 *	225,897,550	645,421,571	41,278,410	117,938,314	28,090,617	112,362,468	295,266,577	875,722,354	33.72%
1999	231,860,880	662,459,657	44,572,150	127,349,000	27,112,651	108,450,604	303,545,681	898,259,261	33.79%
2000	240,317,640	686,621,829	40,029,160	114,369,029	28,693,710	114,774,840	309,040,510	915,765,697	33.75%
2001 **	286,846,740	819,562,114	36,445,760	104,130,743	31,010,313	124,041,252	354,302,813	1,047,734,109	33.82%

Source: Hocking County Auditor

\* Reappraisal

\*\* Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATIONS)  
LAST TEN CALENDAR YEARS**

Tax Year	Logan-Hocking Local School District				City of Logan	Tri-County Joint Vocational School	Hocking County	Special Taxing Districts	Total
	General Fund	Bond Retirement Fund	Permanent Improvement Fund	Total					
1992	30.60	5.70	0.00	36.30	3.20	3.30	3.50	10.10	56.40
1993	30.60	5.10	0.00	35.70	3.20	3.30	3.50	10.10	55.80
1994	30.60	5.00	0.00	35.60	3.20	3.30	3.50	10.10	55.70
1995	30.60	5.00	0.00	35.60	3.20	3.30	3.50	10.10	55.70
1996	30.60	4.70	0.00	35.30	3.20	3.30	3.50	10.10	55.40
1997	28.90	4.70	1.00	34.60	3.40	3.30	3.50	10.90	55.70
1998	28.90	4.50	1.00	34.40	3.40	3.30	3.50	10.90	55.50
1999	28.90	4.50	1.00	34.40	3.40	3.30	3.50	10.90	55.50
2000	29.05	4.25	1.00	34.30	3.40	3.30	3.50	10.90	55.40
2001	28.90	8.10	2.00	39.00	3.40	3.30	3.50	10.90	60.10

Source: Hocking County Auditor  
Hocking County Treasurer

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### **COMPUTATION OF LEGAL DEBT MARGIN JUNE 30, 2002**

Net Assessed Valuation	\$354,318,963
Legal Debt Limitation (%) (1)	9.00%
Legal Debt Limitation (\$) (1)	31,888,707
Applicable District Debt Outstanding	29,277,410
Less: Applicable Debt Service Fund Amounts	(1,691,893)
Net Indebtedness Subject to Limitation	<u>27,585,517</u>
Overall Legal Debt Margin	<u>\$4,303,190</u>
Legal Debt Limitation (%) (1)	0.10%
Legal Debt Limitation (\$) (1)	354,319
Applicable District Debt Outstanding	0
Unvoted Legal Debt Margin	<u>\$354,319</u>
Legal Debt Limitation (%) (1)	0.90%
Legal Debt Limitation (\$) (1)	3,188,871
Applicable District Debt Outstanding	(193,902)
Unvoted Energy Conservation Loans Legal Debt Margin	<u>\$2,994,969</u>

(1) Ohio Bond Law sets a limit of 9% for overall debt, 1/10 of 1% for unvoted debt, and 9/10 of 1% for energy conservation debt.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA LAST TEN YEARS**

<b>Year</b>	<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross Bonded Debt (3)</b>	<b>Debt Service Funds Available</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Valuation</b>	<b>Net Bonded Debt Per Capita</b>
1993	6,725	\$216,786,069	\$11,687,409	\$299,172	\$11,388,237	5.25%	\$1,693.42
1994	6,725	221,430,841	11,327,409	633,945	10,693,464	4.83%	1,590.11
1995	6,725	221,490,018	10,757,409	691,921	10,065,488	4.54%	1,496.73
1996	6,725	243,699,470	10,152,409	879,346	9,273,063	3.81%	1,378.89
1997	6,725	250,980,339	9,507,409	977,665	8,529,744	3.40%	1,268.36
1998	6,725	259,084,751	8,817,409	1,047,451	7,769,958	3.00%	1,155.38
1999	6,725	295,266,577	8,082,409	1,105,265	6,977,144	2.36%	1,037.49
2000	6,704	303,545,681	7,297,409	1,177,632	6,119,777	2.02%	912.85
2001	6,704	309,268,394	6,462,409	1,294,647	5,167,762	1.67%	770.85
2002	6,704	354,318,963	29,277,410	1,691,893	27,585,517	7.79%	4,114.78

(1) Source: U.S. Bureau of Census of Population - (a) City of Logan 1990 Census (b) City of Logan 2000 Census

(2) Source: Hocking County Auditor

(3) Includes all general obligation bonded debt supported by property taxes

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

*RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN YEARS*

<u>Year</u>		<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to General Governmental Expenditures</u>
1993	a	\$253,000	\$927,675	\$1,180,675	\$15,200,346	7.77%
1994	a	418,000	511,341	929,341	15,492,692	6.00%
1995	a	632,000	501,195	1,133,195	16,452,553	6.89%
1996	b	672,000	472,503	1,144,503	17,580,622	6.51%
1997	b	716,000	439,698	1,155,698	18,709,751	6.18%
1998	b	766,000	403,068	1,169,068	20,285,100	5.76%
1999	b	817,000	362,398	1,179,398	21,305,167	5.54%
2000	b	872,000	317,395	1,189,395	22,696,906	5.24%
2001	b	928,000	272,081	1,200,081	24,354,240	4.93%
2002	b	914,000	827,190	1,741,190	30,174,182	5.77%

a - Cash Basis Financial Data  
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2002, includes all Governmental Funds

Source: Logan-Hocking Local School District, Treasurer's Office

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
JUNE 30, 2002**

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to Logan- Hocking Local School District</u>	<u>Amount Applicable to Logan- Hocking Local School District</u>
<b>Direct</b>			
Logan-Hocking Local School District	\$29,277,410	100.00%	\$29,277,410
<b>Overlapping Subdivisions</b>			
City of Logan	55,262	100.00%	55,262
Hocking County	639,600	84.12%	538,032
Perry County	5,038,428	1.52%	76,584
Vinton County	479,036	0.19%	910
		Subtotal	<u>670,788</u>
		Total	<u><u>\$29,948,198</u></u>
Total			

Source: Ohio Municipal Advisory Council, June 2002

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### **DEMOGRAPHIC STATISTICS LAST TEN YEARS**

<u>Year</u>		<u>Logan City Population (1)</u>	<u>Hocking County Population (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate Hocking County (4)</u>
1993	a	6,725	27,081	3,958	10.2%
1994	a	6,725	27,440	4,021	9.1%
1995	a	6,725	27,973	4,085	7.5%
1996	a	6,725	28,470	4,172	7.0%
1997	a	6,725	28,742	4,286	6.0%
1998	a	6,725	29,004	4,319	6.1%
1999	a	6,725	29,170	4,247	7.2%
2000	b	6,704	28,960	4,101	8.7%
2001	b	6,704	28,960	4,076	6.4%
2002	b	6,704	28,960	4,081	6.5%

Source: (1) U.S. Bureau of Census of Population - (a) City of Logan 1990 Census (b) City of Logan 2000 Census  
 (2) Logan-Hocking Chamber of Commerce  
 (3) Logan-Hocking Local School District, Board of Education  
 (4) State Department of Labor

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### **PROPERTY VALUE AND CONSTRUCTION PERMITS LAST TEN CALENDAR YEARS**

<u>Year</u>	<u>Residential</u>	
	<u>Number of Permits</u>	<u>Property Value</u>
1992	0	\$0
1993	20	1,620,000
1994	14	1,378,000
1995	34	2,746,000
1996	10	733,000
1997	10	477,000
1998	27	1,181,000
1999	9	868,000
2000	4	415,000
2001	N/A	N/A

Source: City of Logan Building Department

Presented on a calendar year basis because that is the manner in which the information is maintained by the City.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **PRINCIPAL TAXPAYERS (TANGIBLE PERSONAL PROPERTY TAX) DECEMBER 31, 2001**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1 Goodyear Tire & Rubber Company	Automotive Parts Manufacturing	\$2,950,240	9.51%
2 General Electric	Glass Tubing Manufacturing	2,480,900	8.00%
3 Smead Manufacturing Co.	Paper Products Manufacturing	1,620,190	5.22%
4 Eljer Plumbingware, Inc.	Chimney Liner Manufacturing	1,531,760	4.94%
5 Logan Clay Products	Sewer & Tile Manufacturing	1,312,830	4.23%
6 General Clay Products	Brick Manufacturer	1,313,200	4.23%
7 Deshler Group, Inc.	Bent Bolt Manufacturer	1,081,260	3.49%
8 Carborundum Grinding Wheel	Abrasive Material Manufacturing	1,032,047	3.33%
9 Belville Motor Car, Inc.	Automobile Dealership	843,400	2.72%
10 Tansky Motors	Automobile Dealership	601,720	1.95%
	Sub-Total	14,767,547	47.62%
	All Others	16,242,766	52.38%
	Total	\$31,010,313	100.00%

Source: Hocking County Auditor - Land and Buildings  
Based on valuation of property in 2001

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**PRINCIPAL TAXPAYERS (REAL PROPERTY AND PUBLIC UTILITY PERSONAL PROPERTY TAX)  
DECEMBER 31, 2001**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1 Columbia Gas Transmission	Public Utility - Natural Gas	\$21,367,120	6.61%
2 Ohio Power Co.	Public Utility - Electricity	5,301,200	1.64%
3 Verizon North, Inc.	Public Utility - Telephone	3,839,600	1.19%
4 TTG Properties	Real Estate	1,514,820	0.47%
5 General Electric	Glass Tubing Manufacturing	1,378,460	0.43%
6 South Central Power	Public Utility - Electricity	1,377,960	0.43%
7 Columbia Gas of Ohio	Public Utility - Natural Gas	1,309,860	0.41%
8 Smead Manufacturing Co.	Paper Products Manufacturing	1,266,610	0.39%
9 The Kroger Company	Grocery Store	1,104,030	0.34%
10 Rocky Shoes & Boots	Warehouse	1,079,780	0.32%
	Sub-Total	39,539,440	12.23%
	All Others	283,769,210	87.77%
	Total	<u>\$323,308,650</u>	<u>100.00%</u>

Source: Hocking County Auditor - Land and Buildings  
Based on valuation of property in 2001

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**PRINCIPAL EMPLOYERS  
DECEMBER 31, 2001**

	<u>Employer</u>	<u>Type of Business</u>	<u>Total Number of Employees</u>
1	Wal-Mart	Retail	500
2	Smead Manufacturing	Filing Systems	468
3	Logan-Hocking Local School District	Education	448
4	Hocking County	Government Services	340
5	Hocking Valley Community Hospital	Healthcare	293
6	General Electric	Fluorescent Lamps	230
7	Selkirk Metalbestos	Industrial Chimneys	190
8	Kroger	Grocery	183
9	Logan Health Care	Long-Term Health Care	143
10	Kilbarger Construction	Construction	130

Source: Hocking County Community Improvement Corporation

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the Employers.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## **MISCELLANEOUS STATISTICS**

*JUNE 30, 2002*

Form of Government	School - Political Subdivision
Area (square miles)	321
Miles traveled by Transportation Fleet for the 2001-2002 School Year	836,533
Meals Served by Food Service Department for the 2001-2002 School Year	
Equivalent Sales	696,242

School Buildings	Grade Levels	Enrollment
Logan High School	9 - 12	1,261
Logan Middle School	6 - 8	960
Central Elementary	Pre K - 5	334
East Elementary	1 - 5	293
Enterprise Elementary	K - 5	146
Green Elementary	K - 5	254
Rockbridge Elementary	Pre K - 5	162
South Bloomingville Elementary	K - 5	124
Union Furnace Elementary	Pre K - 5	265
West/West Logan Elementary	K - 5	282

Source: District Treasurer's Office

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## **STAFF STATISTICS JUNE 30, 2002**

Average classroom teacher salary	\$37,298
Average classroom teacher experience	13 years
Districtwide student/teacher ratio	19.7 : 1

### **Professional Staff**

Teaching Staff - Regular	197
Administrators and Supervisors	24
Auxilliary Positions	
Guidance/Counselors	6
Librarians/Audio Visual	2
Special Education Teachers	41
Psychologists	3
Nurses	3
Therapist - OT/PT/Speech and Language	6

### **Support Staff**

Secretarial/Clerical	30
Aides - Teaching/Technical/Monitoring	38
Maintenance/Mechanical	6
Transportation	31
Custodial	25
Lunchroom	20

Source: Ohio Department of Education Staff Summary Report

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***NON-ADMINISTRATIVE CERTIFIED PERSONNEL TEACHERS EDUCATION AND EXPERIENCE STATISTICS JUNE 30, 2002***

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	55	21.6%
Bachelor + 15	91	35.7%
Master's Degree	52	20.4%
Master's + 15	25	9.8%
Master's + 30	32	12.5%
Total	255	100.0%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	66	25.9%
6 - 10	46	18.0%
11 - 15	42	16.5%
16 - 20	31	12.2%
21 - 25	30	11.8%
26 and over	40	15.7%
Total	255	100.0%

Source: District Treasurer's Office

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **COST TO EDUCATE A 2002 GRADUATE ANNUAL EXPENDITURES PER PUPIL**

<u>School Year Ended</u>		<u>Grade</u>	<u>Logan-Hocking Local School District Average</u>	<u>Similar Districts Average</u>	<u>State Average</u>
1990	a	KG	\$3,333	N/A	\$4,338
1991	a	1	3,687	N/A	4,585
1992	a	2	4,162	N/A	4,828
1993	a	3	3,933	N/A	5,030
1994	a	4	4,112	N/A	5,218
1995	a	5	4,005	N/A	5,381
1996	a	6	4,149	N/A	5,627
1997	a	7	4,514	N/A	5,939
1998	a	8	4,723	5,276	6,232
1999	b	9	5,141	5,658	6,642
2000	b	10	5,578	6,265	7,057
2001	b	11	6,054	6,565	7,602
2002	b	12	6,546	6,929	8,583
		Total	<u>\$59,937</u>	<u>N/A</u>	<u>\$77,062</u>

Source: Ohio Department of Education  
 Financial Data per Pupil Report - All Funds (adjusted)  
 a - Ohio Department of Education  
 b - Ohio Department of Education 'District School Report Card'

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***TRANSPORTATION STATISTICS JUNE 30, 2002***

Number of assigned school buses in fleet	39
Average age of school buses in fleet	6.0 years
Number of bus drivers	31
Number of miles driven per day	4,647
Number of miles driven annually	836,533
Average miles per bus	110,985

### Students Transported per Day

Public School	3,443
Non-public School	75
Handicapped	37
Preschool	<u>41</u>
Total	3,596
Percent of student enrollment transported	86.0%

Source: District Treasurer's Office

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**ENROLLMENT STATISTICS  
LAST TEN YEARS**

<b>Fiscal Year</b>	<b>Pre-K</b>	<b>K</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>JVS</b>	<b>Total</b>
1993	19	275	296	300	300	295	287	303	296	296	308	298	254	271	160	3,958
1994	13	294	279	297	301	288	306	302	312	306	323	299	259	280	162	4,021
1995	13	316	304	284	314	321	313	316	336	339	329	322	278	287	13	4,085
1996	24	301	317	318	291	308	315	325	334	353	391	314	296	269	16	4,172
1997	31	322	305	313	320	293	321	335	344	344	396	380	267	295	20	4,286
1998	33	334	329	318	316	328	295	323	351	340	365	394	313	270	10	4,319
1999	42	275	326	324	303	306	319	293	335	351	388	360	297	313	15	4,247
2000	52	260	270	309	320	301	310	301	305	317	412	333	299	294	18	4,101
2001	53	304	250	280	310	319	302	311	329	308	363	361	301	275	10	4,076
2002	50	303	294	262	284	318	336	301	331	328	316	327	352	266	13	4,081

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Source: District Treasurer's Office